Condensed Consolidated Interim Financial Statements March 31, 2026

(Expressed in thousands of Lempiras)

INVERSIONES ATLANTIDA, S.A. AND SUBSIDIARIES
(Tegucigalpa, Honduras)
Condensed Consolidated Interim Statement of Financial Position
As of March 31, 2026 and December 31, 2025
(Expressed in thousands of Lempiras and U.S. Dollars)

		March 31, 2026 (Unaudited)		December 31, 2025 (Audited)	
		(USD)	(L)	(USD)	(L)
		26.56		26.37	
Assets	**Note**				
Cash and cash equivalents		1,669,301	44,341,802	1,580,334	41,679,243
Investments:	4				
Certificates, bonds and other, net		1,719,897	45,685,791	1,601,510	42,237,757
Equity securities, net		69,203	1,838,246	81,816	2,157,797
Insurance premiums receivable, net		54,837	1,456,643	52,178	1,376,132
Loans and interest receivable, net	5	7,195,912	191,145,725	7,049,121	185,911,407
Accounts receivable, net		313,148	8,318,171	286,230	7,548,950
Property and equipment, net	6	262,570	6,974,666	263,503	6,949,544
Investment properties, net		3,773	100,212	3,796	100,122
Assets held for sale, net		11,200	297,508	12,546	330,876
Deferred tax asset		10,693	284,047	10,620	280,076
Other non-financial assets, net		405,732	10,777,499	378,792	9,990,134
Total Assets		**11,716,265**	**311,220,310**	**11,320,446**	**298,562,038**
Liabilities					
Deposits	7	8,599,357	228,425,591	8,185,903	215,892,541
Financial obligations					
Sectoral loans	8	335,039	8,899,666	351,025	9,257,817
Other interbanks loans	8	846,064	22,474,083	773,271	20,394,031
Interest payable		38,286	1,017,007	35,735	942,452
Accounts payable		70,403	1,870,124	63,595	1,677,230
Reserves for claims		35,134	933,261	27,485	724,874
Technical and mathematical reserves		58,296	1,548,523	54,765	1,444,367
Obligations with reinsurers and co-sureties		20,034	532,159	21,278	561,184
Other liabilities		16,180	429,792	38,959	1,027,549
Income tax payable		56,855	1,510,258	41,556	1,095,950
Deferred tax Liability		5,148	136,758	4,984	131,437
Sundry creditors		117,687	3,126,121	82,411	2,173,477
Provisions		48,144	1,278,855	45,920	1,211,073
Special reserves		5,140	136,529	6,297	166,068
Bonds and guaranteed notes	9	224,745	5,969,928	431,825	11,388,831
Total Liabilities		**10,476,513**	**278,288,655**	**10,165,009**	**268,088,881**
Shareholders' Equity					
Share capital	1	505,887	13,437,940	434,524	11,460,000
Share premium		308	8,172	310	8,172
Accumulated other comprehensive income		9,064	240,781	7,340	193,594
Retained earnings:					
Contingency reserves		1,783	47,363	2,077	54,776
Legal reserves		12,451	330,734	12,540	330,734
Regulatory reserves		11,843	314,590	11,844	312,382
Retained earnings		514,632	13,670,216	506,283	13,352,554
Total retained earnings		540,709	14,362,903	532,744	14,050,446
Total Equity Attributable to Shareholders of the Parent		1,055,968	28,049,796	974,918	25,712,212
Non-controlling interests		183,783	4,881,859	180,519	4,760,945
Total Equity		1,239,752	32,931,655	1,155,437	30,473,157
Total liabilities and equity		**11,716,265**	**311,220,310**	**11,320,446**	**298,562,038**

See accompanying notes to the condensed consolidated interim financial statements.

INVERSIONES ATLANTIDA, S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income
For the three months ended March 31, 2026 and 2025
(Expressed in thousands of Lempiras and U.S. Dollars)

	Note	March 31, 2026 (Unaudited) (USD) 26.56	(L)	March 31, 2025 (Unaudited) (USD) 25.62	(L)
Financial proceeds					
Interest income	11	244,381	6,491,516	211,335	5,414,934
Interest expense	11	126,910	3,371,124	129,558	3,319,588
Financial profit		117,471	3,120,392	81,777	2,095,346
Loan impairment charges		27,508	730,690	22,363	572,992
Financial profit, net of loan impairment charges		89,963	2,389,702	59,414	1,522,354
Income from insurance activities		98,151	2,607,195	62,332	1,597,096
Expenses from insurance activities		86,954	2,309,767	53,768	1,377,659
Profit from insurance activities		**11,197**	**297,428**	**8,564**	**219,437**
Commissions and fees:					
Services		2,306	61,263	2,266	58,053
Commissions		73,180	1,943,886	57,370	1,469,969
Leases		1,366	36,292	1,144	29,322
Other income		12,152	322,796	5,209	133,477
Total proceeds from services		**89,005**	**2,364,237**	**65,989**	**1,690,821**
Other expenses:					
Employee benefits		53,574	1,423,094	41,184	1,055,238
General and administrative expenses		99,194	2,634,896	70,951	1,817,939
Depreciation and amortization		12,909	342,897	14,665	375,742
Total other expenses		165,677	4,400,887	126,800	3,248,919
Operating income		**24,488**	**650,480**	**7,167**	**183,693**
Non-operating income (expenses):					
Income from dividends		201	5,336	119	3,049
Net gain on disposal of assets held for sale		2,392	63,533	1,312	33,605
Gain on sale of fixed assets		75	1,998	212	5,438
Other income, net		17,246	458,100	14,453	370,280
Total non-operating income (expenses):		19,914	528,967	16,096	412,372
Income before income tax and non-controlling interest		**44,402**	**1,179,447**	**23,263**	**596,065**
Income tax	12	21,325	566,470	9,597	245,892
Deferred income tax		432	11,463	1,028	26,342
		21,757	577,933	10,625	272,234
Income before non-controlling interest		**22,645**	**601,514**	**12,638**	**323,831**
Attributable to:					
Equity holders of the parent		18,421	489,320	10,577	271,018
Net Income attributable to non-controlling interest		4,224	112,194	2,061	52,813
Net income		**22,645**	**601,514**	**12,638**	**323,831**
Items that will not be reclassified subsequently to profit or loss					
Revaluation surplus on property and equipment		205	5,445	411	10,520
Items that may be reclassified subsequently to profit or loss:					
Gains (losses) on assets held for sale		(266)	(7,067)	568	14,554
Foreign currency translation differences		1,894	50,309	1,421	36,399
Income tax relating to items that may be reclassified		-	(3)	(221)	(5,669)
Total comprehensive income for the period		**24,477**	**650,198**	**14,817**	**379,635**
Attributable to:					
Equity holders of the parent		20,197	536,507	12,756	326,822
Non-controlling interests		4,280	113,691	2,061	52,813

INVERSIONES ATLANTIDA, S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statement of Changes in Equity
For the three months ended March 31, 2026 and 2025
(Unaudited)
(Expressed in thousands of lempiras and U.S. dollars)

		Total Equity Attributable to Shareholders of the Parent												
		Share capital												Total
		Common Shares	Preferred Shares	Share Premium	Revaluation surplus on property and equipment	Gains (losses) on assets held for sale	Foreign currency translation differences	Income tax relating to items that may be reclassified	Other capital Reserves	Retained earnings	Total	Non- controlling interests	Total Equity	(USD) 25.62
Balance at January 1, 2025	L	6,499,628	-	8,108	208,329	37,679	11,070	(7,608)	607,493	11,130,420	18,495,119	2,770,159	21,265,278	829,945
Net income		-	-	-	-	-	-	-		271,018	271,018	52,813	323,831	12,638
Transfer		-	-	-	-	-	-	-	(115)	115	-	-	-	-
Other comprehensive income		-	-	-	-	25,074	36,399	(5,669)	-	-	55,804	-	55,804	2,178
Allowance for loan portfolio		-	-	-	-	-	-	-	-	868	868	-	868	34
Allowance for assets held for sale		-	-	-	-	-	-	-	-	(1,936)	(1,936)	-	(1,936)	(76)
Shareholders' capital contributions		372	-	-	-	-	-	-	-	-	372	-	372	15
Other		-	-	-	-	-	-	-	-	7,165	7,165	-	7,165	279
(Increase) in non-controlling participation		-	-	-	-	-	-	-	-	-	-	(88,172)	(88,172)	(3,441)
Balance at March 31, 2025	**L**	**6,500,000**	**-**	**8,108**	**208,329**	**62,753**	**47,469**	**(13,277)**	**607,378**	**11,407,650**	**18,828,410**	**2,734,800**	**21,563,210**	**841,572**
														(USD) 26.56
Balance at January 1, 2026	L	9,000,000	2,460,000	8,172	202,909	(25,598)	23,201	(6,918)	697,892	13,352,554	25,712,212	4,760,945	30,473,157	1,147,199
Net income		-	-	-	-	-	-	-	-	489,320	489,320	112,194	601,514	22,645
Transfer		-	-	-	-	-	-	-	(7,757)	7,757	-	-	-	-
Other comprehensive income		-	-	-	5,445	(7,067)	48,812	(3)	-	-	47,187	1,497	48,684	1,833
Decrease (increase) in non-controlling participation		-	-	-	-	-	-	-	2,552	14,010	16,562	7,223	23,785	895
Adjustments relating to prior periods		-	-	-	-	-	-	-	-	(116,664)	(116,664)	-	(116,664)	(4,392)
Other		-	-	-	-	-	-	-		(76,761)	(76,761)	-	(76,761)	(2,890)
Shareholders' capital contributions		-	1,977,940	-	-	-	-	-	-	-	1,977,940	-	1,977,940	74,462
Balance at March 31, 2026	**L**	**9,000,000**	**4,437,940**	**8,172**	**208,354**	**(32,665)**	**72,013**	**(6,921)**	**692,687**	**13,670,216**	**28,049,796**	**4,881,859**	**32,931,655**	**1,239,752**

See accompanying notes to the condensed consolidated interim financial statements.

INVERSIONES ATLANTIDA, S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statement of Cash Flows
For the three months ended March 31, 2026 and 2025
(Expressed in thousands of Lempiras and U.S. dollars)

	March 31, 2026 (Unaudited)		March 31, 2025 (Unaudited)	
	(USD)	**(L)**	**(USD)**	**(L)**
	26.56		**25.62**	
Cash flow from operating activities				
Interest income	230,683	6,127,668	200,315	5,132,574
Interest expense	(124,103)	(3,296,569)	(118,184)	(3,028,179)
Fees and other income	110,672	2,939,797	43,474	1,113,906
Cash dividends	201	5,336	119	3,049
Premiums collected, net of reinsurance	91,249	2,423,861	44,096	1,129,852
Claims and benefits paid, net of reinsurance	(82,275)	(2,185,483)	(35,766)	(916,410)
Cash from sales of assets held for sale	2,705	71,854	2,839	72,733
Staff and procurement payments	(128,936)	(3,424,933)	(96,690)	(2,477,447)
	100,197	2,661,531	40,203	1,030,078
Change in operating assets and liabilities				
Net increase in loans	(234,400)	(6,226,398)	(146,776)	(3,760,765)
Net increase in deposits	471,822	12,533,050	312,932	8,018,090
Net cash flow from operating activities before income tax	337,618	8,968,183	206,359	5,287,403
Income tax and solidarity contribution paid	(5,728)	(152,162)	(1,840)	(47,150)
Net cash flow proceeds from operating activities	331,890	8,816,021	204,519	5,240,253
Cash flow from investment activities				
Change in investments	(119,643)	(3,178,092)	(116,803)	(2,992,794)
Change in other assets	(34,065)	(904,878)	(26,999)	(691,793)
Acquisition of property and equipment	(8,318)	(220,954)	(5,428)	(139,071)
Acquisition of investment properties	(27)	(729)	(5,490)	(1,584)
Cash from sales of property and equipment	409	10,877	1,356	34,746
Net cash flow used in investment activities	(161,644)	(4,293,776)	(153,364)	(3,790,496)
Cash flow from financing activities				
(Decrease) increase in sectoral loans	(13,483)	(358,151)	18,414	489,130
Increase (decrease) in loans from banks	78,306	2,080,052	(214,308)	(5,980,241)
Decrease in non-controlling interest	(3,368)	(89,460)	(3,511)	(89,965)
(Decrease) increase in bonds and guaranteed notes issued	(204,001)	(5,418,903)	13,681	350,537
Shareholder contribution	74,462	1,977,940	15	372
Net cash flow used in financing activities	(68,084)	(1,808,522)	(185,709)	(5,230,167)
Increase (decrease) in cash and cash equivalents	102,161	2,713,723	(147,540)	(3,780,410)
Cash and cash equivalents at the beginning of the period	1,569,065	41,679,243	1,274,876	32,665,523
Effect of foreign exchange rate changes on cash and cash equivalents	(1,926)	(51,164)	1,764	45,201
Cash and cash equivalents at the end of the period	1,669,301	44,341,802	1,129,100	28,930,314

See accompanying notes to the condensed consolidated interim financial statements.

(1) Reporting entity

Inversiones Atlántida, S.A. (the "Company") was incorporated under the laws of the Republic of Honduras on October 15, 1970, for an indefinite period. Inversiones Atlántida, S.A. and its subsidiaries are collectively referred to as the "Group". The Company is domiciled at Hato–San Ignacio, Boulevard Centro América, Tegucigalpa, Republic of Honduras.

The Company has been established as a holding company for a group of companies (the subsidiaries) that operate mainly in banking, insurance and pension fund management, as well as in leasing, bonded warehousing, securities brokerage, investment fund management, securitization, factoring, trust and advisory services. The subsidiaries incorporated under the laws of Honduras (the Honduran subsidiaries) operate throughout the Honduran territory and have presence in the main cities of the country. The Group has had presence in El Salvador since September 2017; in Nicaragua since 2019; in Mexico and Panama since December 2022; in Ecuador, Peru and Spain since 2023; and in Belize since September 2025.

The Group's share capital is represented by 45,000,000 common shares and 12,500,000 preferred shares issued in 2025, with a nominal value of L200 each, which are fully subscribed and paid, and by 10,420,566 Series A preferred shares with a nominal value of L200 each, subscribed and paid as of March 31, 2026 out of the 13,750,000 Series A preferred shares authorized. Share capital is presented net of the shares of the Company held by Group entities, which are eliminated in consolidation: 200,000 preferred shares of the 2025 issuance held by Seguros Atlántida, S.A. (L40,000) and Series A preferred shares subscribed by Group entities (L106,173). As of March 31, 2026 and December 31, 2025, the consolidated share capital amounts to L13,437,940 and L11,460,000, respectively (see notes 2 and 14).

The General Shareholders' Meeting held in April 2025, approved a capital increase of two and a half billion lempiras (L2,500,000) through new capital contributions from shareholders, with this increase, the share capital increases from six and a half billion lempiras (L6,500,000) to nine billion lempiras (L9,000,000), this capital contribution may be made in cash or in kind, if it is in kind, the authorized contribution to be received are the common shares of Sociedad Nacional de Inversiones, S.A. At the same meeting, the shareholders approved an issuance of preferred shares for two and a half billion lempiras (L2,500,000) with a term of 20 years. The preferred shares do not carry voting rights, entitle their holders to a preferred dividend at a fixed rate of 12% per year and may be redeemed once 10 years have elapsed from their date of issue, provided that the accrued preferred dividends have been paid. Upon expiration of their term (20 years), the preferred shares may be converted into common shares.

The Extraordinary General Shareholders' Meeting held on December 8, 2025, approved an increase in share capital of two thousand seven hundred and fifty million lempiras (L2,750,000) through the issuance of new preferred shares (Series A preferred shares), payable in cash, with a term of 20 years. The Series A preferred shares do not carry voting rights, entitle their holders to a preferred dividend at a fixed rate of 9.5% per year and may be redeemed at the Company's discretion once 3 years have elapsed from their date of issue. Upon expiration of their term (20 years), the Series A preferred shares may be converted into common shares at the Company's discretion.

Preferred shares have priority over common shares in the payment of dividends.
The condensed consolidated interim statement of changes in equity presents under “Other” net movements in retained earnings of L76,761 for the three months ended March 31, 2026, corresponding to movements in the equity of subsidiaries that do not pass through profit or loss or other comprehensive income (mainly dividends declared by subsidiaries and transfers between equity accounts), net of consolidation eliminations.

(2) Basis of preparation

a) Statement of compliance

These condensed consolidated interim financial statements for the three months ended March 31, 2026, have been prepared in accordance with the accounting standards, procedures and provisions issued by the National Banking and Insurance Commission of the Republic of Honduras (the Commission), which constitute the financial reporting framework applicable to the Group (the Applicable Framework).

The Applicable Framework is based on IFRS Accounting Standards as issued by the International Accounting Standards Board, subject to the exceptions and specific requirements established by the Commission described in paragraph (b) below.
For matters not addressed by the Commission's regulations, the Group applies IFRS Accounting Standards.

The presentation format and the content of the selected explanatory notes follow the guidance of IAS 34, Interim Financial Reporting. These condensed consolidated interim financial statements do not include all of the information required for a complete set of annual financial statements and should be read in conjunction with the Group's consolidated financial statements as at and for the year ended December 31, 2025 (the last annual financial statements).

Where the requirements of the Commission differ from IFRS Accounting Standards, the former prevail. Consequently, these condensed consolidated interim financial statements are not intended to comply with, and should not be interpreted as complying with, IFRS Accounting Standards. No reconciliation to IFRS Accounting Standards is presented.

The accounting policies applied are consistent with those applied in the last annual financial statements.

These condensed consolidated interim financial statements were authorized for issue by the Company's management on October 22, 2026.

b) Exceptions to IFRS Accounting Standards established by the Commission

The principal differences between the Applicable Framework and IFRS Accounting Standards are the following:

1) Loan portfolio classification and impairment. The Commission requires the loan portfolio to be classified into risk categories I to V on the basis of the borrower's payment behavior, financial condition and collateral, and requires loan loss allowances to be determined by applying the percentages established in the Standards for the Evaluation and Classification of the Credit Portfolio, as well as any additional allowances specifically required by resolution. IFRS 9 requires an expected credit loss model. The Group does not apply IFRS 9 to its loan portfolio. See note 5.

2) Additional allowances and restricted equity required by resolution. The Commission may require the constitution of additional loan loss allowances and of restricted equity appropriations charged to retained earnings. These requirements are not contemplated by IFRS Accounting Standards. See note 5.

3) Regulatory reserves. Certain appropriations of retained earnings are required by the Commission and by the regulators of the countries in which the Group's foreign subsidiaries

operate and are presented within equity as regulatory reserves and contingency reserves. See the condensed consolidated interim statement of changes in equity.

4) Assets held for sale (foreclosed assets). Assets held for sale are measured and amortized in accordance with the schedules established by the Commission, rather than under IFRS 5.

5) Insurance contracts. The Group's insurance subsidiaries determine their technical, mathematical and claims reserves in accordance with the regulations of the insurance regulator of the country in which each of them operates: the Commission for the insurance subsidiaries domiciled in Honduras, and the respective regulators for the insurance subsidiaries domiciled in El Salvador, Ecuador and Belize. These reserves are not adjusted to a uniform basis on consolidation. The Group does not apply IFRS 17, Insurance Contracts.

6) Chart of accounts and presentation. The presentation of the condensed consolidated interim statement of financial position follows the order of liquidity and the account classification established by the Commission's chart of accounts.

7) Investment funds. Under IFRS 10, the Group would consolidate investment funds in which it holds a majority of the units and whose manager is a Group entity, and would present the interests of other unitholders as non-controlling interests. Under the Commission's standards, these funds are not consolidated. See "Investment funds managed by the Group" below

c) Basis of consolidation

Subsidiaries

Subsidiaries are entities controlled by the Group. In accordance with the Standards for the Preparation of Consolidated Financial Statements of Financial Groups issued by the Commission (Resolution No. 1040/13-10-2006, Circular CNBS No. 039/2006), the Group controls a company when it holds, directly or indirectly, more than 50% of its shares, or when it has the ability to appoint the majority of its governing bodies. Subsidiaries are consolidated from the date on which control is obtained until the date on which it ceases.

Investment funds managed by the Group

Investment funds managed by Group entities are separate pools of assets owned by their unitholders. They are legally and financially independent from the fund manager and do not issue shares; accordingly, they are not consolidated. Units of these funds held by Group entities are presented within financial investments.

Uniform accounting policies and reporting date

The financial statements of the subsidiaries are prepared for the same reporting period as those of the Company. Each subsidiary prepares its financial statements in accordance with the accounting framework established by the regulator of the country in which it operates. On consolidation, adjustments are made to align the accounting policies of the subsidiaries with those of the Group, except for the measurements determined under the regulations of each local regulator that the Group retains on consolidation, which are described in the exceptions to IFRS set out in this note.

Intragroup transactions

Intragroup balances and transactions, and any unrealized income and expenses arising from them, are eliminated in full consolidation.

Changes in ownership interests that do not result in loss of control

Changes in the Group's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the non-controlling interests is adjusted to reflect the change in their relative interest in the subsidiary, and any difference between that adjustment and the fair value of the consideration paid or received is recognized directly in equity attributable to the owners of the Parent. No gain or loss is recognized in profit or loss and goodwill is not remeasured.

Loss of control

When the Group loses control over a subsidiary, it derecognizes the assets and liabilities of the subsidiary, any related non-controlling interests and the cumulative translation differences recorded in equity. Any resulting gain or loss is recognized in profit or loss. Any interest retained in the former subsidiary is measured at fair value at the date control is lost.

Consolidated entities

As of March 31, 2026 and December 31, 2025, the entities included in these condensed consolidated interim financial statements are the following:

	Percentage of ownership	
Subsidiary	**March 31, 2026**	**December 31, 2025**
Banco Atlántida, S.A.	88.41%	88.41%
Servicios Atlántida, S.A. de C.V.	100.00%	100.00%
Administradora de Fondos de Pensiones Atlántida, S.A.	100.00%	100.00%
Seguros Atlántida, S.A.	100.00%	100.00%
Leasing Atlántida, S.A.	65.22%	65.22%
Almacenadora Atlántida, S.A.	100.00%	100.00%
Informática Atlántida, S.A.	100.00%	100.00%
Casa de Bolsa Atlántida, S.A.	100.00%	100.00%
Almacén Temporal Atlántida, S.A.	100.00%	100.00%
Servicios Digitales GÜIP, S.A.	100.00%	100.00%
Banco Atlántida Nicaragua, S.A.	100.00%	100.00%
Informática Atlántida S.A.P.I. de C.V.	100.00%	100.00%
Lynx Labs, S.A.	51.00%	51.00%
MAPEA, S.A.	100.00%	100.00%
Iberoatlántida Inversiones S. L.U.	100.00%	100.00%

	Percentage of ownership	
	March 31, 2026	**December 31, 2025**
Inversiones Financieras Atlántida, S.A. (Salvadoran Holding):	**100.00%**	**100.00%**
Banco Atlántida El Salvador, S.A. and Subsidiaries	100.00%	100.00%
Atlántida Securities, S.A. de C.V.	100.00%	100.00%
Atlántida Capital, S.A.	100.00%	100.00%
Atlántida Vida, S.A. Seguros de Personas	100.00%	100.00%
AFP Confía, S.A.	78.03%	78.03%
Seguros Atlántida, S.A.	100.00%	100.00%
Atlántida Overseas Investments S.A. and Subsidiaries Panamanian (AOI Holding)	**100.00%**	**100.00%**
Pacific Bank, S.A.	100.00%	100.00%
Atlántida Administrador de Inversiones, S.A. and Subsidiary	100.00%	100.00%
Atlántida Securities Panamá, S.A.[1]	100.00%	100.00%
Grupo Sur Atlántida S.A.(GSA):	**80.00%**	**80.00%**
Inversiones Financieras Atlántida, Ecuador S.A. (IFAEC Holding):	**100.00%**	**100.00%**
Atlántida Casa de Valores, S.A.	100.00%	100.00%
Atlántida Inteligencia de Mercados, S.A.	100.00%	100.00%
Atlántida Insurance, S.A.	100.00%	100.00%
Credi Prime, S.A.	100.00%	100.00%
Capital Prime, S.A.	100.00%	100.00%
Fiduciaria Atlántida Administradora de Fondos y Fideicomisos, S.A.	100.00%	100.00%
Banco Atlántida Ecuador S.A.	100.00%	100.00%
Atlántida Advisors Perú, S.A.C.	100.00%	100.00%
Seguros Atlántida Ecuador S.A.[2]	100.00%	100.00%
Inversiones Tres Lagos, S. L. (Holding)	**100.00%**	**100.00%**
Microfinanciera Fundeser, S.A.	100.00%	100.00%
Sociedad Nacional de Inversiones S.A. (SONISA Holding)[3]	**69.87%**	**69.87%**
Atlantic Bank Limited	74.28%	74.28%
Atlantic Insurance Company Limited	100.00%	100.00%
Technological Shared Services Limited	100.00%	100.00%
Atlantic Investment Management Services Limited	100.00%	100.00%

1. In 2025 Atlántida Casa de Valores Panamá S.A. was renamed Atlántida Securities Panamá S.A.
2. During 2025 the Group Acquired HDI Seguros, S.A. (an Ecuadorian company) which was renamed as Seguros Atlántida Ecuador S.A. after the acquisition date.
3. On September 30, 2025, Sociedad Nacional de Inversiones, S.A. became part of the Group.

d) Basis for measurement

These condensed consolidated interim financial statements have been prepared on the historical cost basis, except for the following items, which are measured on an alternative basis at each reporting date:

- Certain items of property and equipment, measured at revalued amounts.
- Intangible assets recognized in business combinations carried out as part of the Group's expansion process, measured at fair value on initial recognition as deemed cost.
- Investment securities measured at fair value, with changes recognized in profit or loss or in other comprehensive income according to the Group's business model, as disclosed in note 4.
- Investment securities measured at amortized cost, including debt instruments issued by the Central Bank of Honduras and the Government of Honduras.

Use of judgements and estimates

In preparing these condensed consolidated interim financial statements, management has made judgements and estimates about the future, including climate-related risks and opportunities, that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

e) Functional and presentation currencies

The functional currency of the Company is the Lempira, which is the currency of the primary economic environment in which it operates, and the Group's presentation currency.

The amounts expressed in United States dollars are presented solely for the convenience of the reader and do not form part of the information required by the Applicable Framework. They have been translated from Lempiras at the market exchange rate published by the Central Bank of Honduras at the respective date: L26.56 per USD1.00 as of March 31, 2026, L26.37 per USD1.00 as of December 31, 2025 and L25.62 per USD1.00 as of March 31, 2025. In the condensed consolidated interim statement of changes in equity, all amounts of each period, including the opening balance, are translated at the exchange rate at the end of that period; accordingly, the opening balance in U.S. dollars as of January 1, 2026 (USD1,147,199) differs from total equity in U.S. dollars as of December 31, 2025 presented in the condensed consolidated interim statement of financial position (USD1,155,437) solely because of the different exchange rates used. This translation should not be construed as a representation that the Lempira amounts represent, have been, or could be converted into United States dollars at those rates or at any other rate.

For consolidation purposes, the financial statements of foreign subsidiaries and holding companies are translated into Lempiras using the exchange rates set out below. Assets and liabilities are translated at the closing rate, equity at historical rates, and income and expenses at the average rate for the period.

March 31, 2026

Companies	Functional currency	Units of functional currency per USD1.00	Lempiras per USD1.00 Spot	Lempiras per USD1.00 Average
IFA and Subsidiaries	USD	1.00	26.56	26.47
IFAEC and Subsidiaries	USD	1.00	26.56	26.47
Inversiones Tres Lagos S.L. and Subsidiary	USD	1.00	26.56	26.47
Banco Atlántida Nicaragua, S.A.	NIO	36.62	26.56	26.47
Overseas Investment, S.A. and Subsidiaries	PAB	1.00	26.56	26.47
Informática Atlántida, S.A.P.I. de C.V.	MXN	18.06	26.56	26.47
Atlántida Advisors Perú, S.A.C.	PEN	3.48	26.56	26.47
Grupo Sur Atlántida, S.A.	USD	1.00	26.56	26.47
Iberoatlántida Inversiones, S.L.U.	EUR	0.86	26.56	26.47
Sociedad Nacional de Inversiones S.A.	BZD	2.00	26.56	26.47

December 31, 2025

Companies	Functional currency	Units of functional currency per USD1.00	Lempiras per USD1.00 Spot	Lempiras per USD1.00 Average
IFA and Subsidiaries	USD	1.00	26.37	26.95
IFAEC and Subsidiaries	USD	1.00	26.37	26.95
Inversiones Tres Lagos S.L. and Subsidiary	USD	1.00	26.37	26.95
Banco Atlántida Nicaragua, S.A.	NIO	36.62	26.37	26.95
Overseas Investment, S.A. and Subsidiaries	PAB	1.00	26.37	26.95
Informática Atlántida, S.A.P.I. de C.V.	MXN	17.96	26.37	26.95
Atlántida Advisors Perú, S.A.C.	PEN	3.36	26.37	26.95
Grupo Sur Atlántida, S.A.	USD	1.00	26.37	26.95
Iberoatlántida Inversiones, S.L.U.	EUR	0.85	26.37	26.95
Sociedad Nacional de Inversiones S.A.	BZD	2.00	26.37	26.95

The translation into Lempiras of the financial statements of subsidiaries whose functional currency is not the Lempira should not be interpreted as an affirmation that the amounts translated could be converted without restriction into that currency at the stated exchange rate.
Foreign currency differences arising on translation are recognized in other comprehensive income and accumulated in the foreign currency translation reserve within equity, with the portion attributable to non-controlling interests allocated accordingly. On disposal of a foreign operation, the cumulative amount in that reserve relating to that foreign operation is reclassified to profit or loss.

The intangible assets recognized on the acquisition of AFP Confía, S.A. are treated as assets of a foreign operation whose functional currency is the U.S. dollar. Exchange differences arising on their translation into Lempiras are recognized in other comprehensive income and attributed to shareholders of the parent and to non-controlling interests.

The Group's share of purchase price allocation adjustments of Sociedad Nacional de Inversiones S.A. (SONISA) relating to periods before January 1, 2026, L116,664, is not part of the net income for the period and corresponds to shareholders of the parent. It is presented in the condensed consolidated interim statement of changes in equity as a separate movement in retained earnings (adjustments relating to prior periods).

f) Main operations of the Group

The Group's operations consist mainly of banking, insurance and pension fund management, together with leasing, securities brokerage, investment fund management, bonded warehousing and other financial services.

Banking. Banking operations are carried out through entities operating in Honduras (Banco Atlántida, S.A.), El Salvador (Banco Atlántida El Salvador, S.A.), Nicaragua (Banco Atlántida Nicaragua, S.A.), Panama (Pacific Bank, S.A.), Ecuador (Banco Atlántida Ecuador, S.A.) and Belize (Atlantic Bank Limited). Banco Atlántida, S.A. (Honduras) is the Group's most significant banking operation and is managed through four business areas, with an emphasis on customer service and on compliance with all applicable local regulations:
The business areas are detailed as follows:

i. **Consumer and SME banking.** Savings accounts, checking accounts, certificates of deposit, consumer and mortgage loans, local and international wire transfers and foreign exchange transactions for individuals and for small and medium enterprises, among others.

ii. **Corporate banking:** Savings accounts, checking accounts, certificates of deposit, trust funds, non-account demand certificates, bank guarantees, letters of credit, working capital lines of credit, overdrafts, declining balance loans (for the acquisition of assets, properties, vehicles, machinery and remodeling), international business services (letters of credit, standby arrangements and collections), business loans, foreign exchange auctions, repatriation, online banking, collections, supplier payments, payroll services, automated clearing house (ACH) transactions, international wire transfers, cashier's and certified checks, securities collections and regional services, among others.

iii. **Payment methods:** Credit cards, debit cards, point of sale (POS) terminals, banking agents, digital wallet and electronic banking.

iv. **Trust services:** Through a specialized trust services unit, the Bank offers advisory and administrative services for asset management through trusts, including educational, testamentary, estate planning and insurance-based trusts.

Insurance. The principal purpose of the insurance operation is to underwrite insurance and reinsurance policies and to carry out any other transactions permitted to insurance companies. This activity is conducted in Honduras through Seguros Atlántida, S.A.; in El Salvador through Seguros Atlántida, S.A. and Atlántida Vida, S.A. Seguros de Personas; in Ecuador through Atlántida Insurance, S.A. and Seguros Atlántida Ecuador S.A.; and in Belize through Atlantic Insurance Company Limited.

Pension fund management. Fund management operations are carried out by Administradora de Fondos de Pensiones Atlántida, S.A. (Honduras) and AFP Confía, S.A. (El Salvador). The purpose of these operations is the administration of private pension and severance funds, both voluntary and mandatory, as well as any other funds established for this purpose by the regulatory authorities of the industry.

Leasing. Leasing operations are carried out in Honduras through Leasing Atlántida, S.A. and in El Salvador through Leasing Atlántida El Salvador, S.A. These operations consist mainly of financial intermediation services, including purchase and sale transactions, agricultural, livestock, commercial and industrial machinery and equipment leasing, the granting of loans and the

making of investments in local and foreign currency, the receipt of term deposits in local and foreign currency, the issuance of serial or individual securities in accordance with applicable legal provisions, the assumption of other obligations, the issuance of general bonds at fixed or variable interest rates in local or foreign currency, and other transactions permitted by the Commission.

Brokerage and investment fund management. These activities are carried out through Casa de Bolsa Atlántida, S.A. (Honduras), Atlántida Securities, S.A. de C. V. and Atlántida Capital, S.A. (El Salvador), Atlántida Securities Panamá, S.A. and Atlántida Administrador de Inversiones, S.A. (Panama), and Atlántida Casa de Valores, S.A. and Fiduciaria Atlántida Administradora de Fondos y Fideicomisos, S.A. (Ecuador).

Other operations. Other Group companies are engaged, on a smaller scale, in bonded warehousing, securitization, factoring, and trust and advisory services. The Group also has companies that provide information technology and shared services to the Group entities; these are not operating segments (see note 15).

g) Changes in presentation, reclassifications and comparative information

In preparing these condensed consolidated interim financial statements the Group changed certain aspects of the presentation adopted in the consolidated financial statements for the year ended December 31, 2025 and in the condensed consolidated interim financial statements for the three months ended March 31, 2025, in order to align the primary statements with the condensed format required by IAS 34 and with the presentation requirements of IAS 1 and IAS 7 applied on a supplementary basis. Comparative information has been re-presented or reclassified accordingly, as described below. None of these changes affects total assets, total liabilities, net income and total comprehensive income attributable to shareholders of the parent, equity attributable to shareholders of the parent or cash and cash equivalents previously reported. As described in (ii), net income for the period, total comprehensive income for the period and total equity are now presented including non-controlling interests; the amounts attributable to shareholders of the parent and to non-controlling interests are the same as previously reported.

(i) Condensed format and note numbering

These financial statements are presented in condensed form and contain selected explanatory notes. They do not include all the information required for complete annual financial statements and should be read together with the consolidated financial statements for the year ended December 31, 2025. As a result of the condensed format, the numbering of the notes differs from that used in the annual consolidated financial statements; references to notes in the primary statements correspond to the numbering of these condensed notes.

(ii) Presentation of non-controlling interests and attribution of profit and comprehensive income

Non-controlling interests are presented as a component of total equity, separately from the equity attributable to shareholders of the parent, in the condensed consolidated interim statement of financial position and in the condensed consolidated interim statement of changes in equity. In the consolidated financial statements as of December 31, 2025, non-controlling interests were presented between total liabilities and shareholders' equity and were not included in total equity. The comparative information as of December 31, 2025 has been re-presented as follows:

		As previously reported	Re-presentation	As re-presented
Total liabilities	L	268,088,881	-	268,088,881
Non-controlling interests		4,760,945	(4,760,945)	-

Equity attributable to shareholders of the parent		25,712,212	-	25,712,212
Non-controlling interests (within equity)		-	4,760,945	4,760,945
Total equity		25,712,212	4,760,945	30,473,157
Total liabilities and equity	L	298,562,038	-	298,562,038

Consistently, the condensed consolidated interim statement of profit or loss and other comprehensive income presents net income for the period and total comprehensive income for the period in total, followed by the amounts attributable to shareholders of the parent and to non-controlling interests. In the statements for the year ended December 31, 2025 and for the three months ended March 31, 2025, the share of non-controlling interests was deducted as a line item before net income, and total comprehensive income was presented net of that share. For the three months ended March 31, 2025, total comprehensive income of L379,635 is attributable to shareholders of the parent for L326,822 (as previously reported) and to non-controlling interests for L52,813. For the three months ended March 31, 2026, total comprehensive income of L650,198 is attributable to shareholders of the parent for L536,507 and to non-controlling interests for L113,691.

In the condensed consolidated interim statement of changes in equity for the three months ended March 31, 2025, L7,165 of net movements in retained earnings of subsidiaries that do not pass through profit or loss or other comprehensive income, previously included within other comprehensive income, is presented under “Other”, consistently with the presentation for the three months ended March 31, 2026 (see note 1). Other comprehensive income for the three months ended March 31, 2025 is L55,804 (L62,969 as previously reported); total comprehensive income and total equity are unchanged.

(iii) Reclassification of the tax on interest income

The tax on interest income is a final tax levied under the Honduran income tax law on interest earned on certain financial instruments, in lieu of income tax on that interest. It was previously presented within non-operating income (expenses) and is now presented within income tax expense, consistently with the treatment of final withholding taxes on income as income taxes of the recipient.

The comparative information for the three months ended March 31, 2025 has been reclassified as follows; net income for the period is unchanged:

		As previously reported	**Reclassi-fication**	**As reclassified**
Interest tax (within non-operating income (expenses))	L	(24,411)	24,411	-
Total non-operating income (expenses)		387,961	24,411	412,372
Income before income tax and non-controlling interest		571,654	24,411	596,065
Income tax		221,481	24,411	245,892
Deferred income tax		26,342	-	26,342
Total income tax expense		247,823	24,411	272,234
Net income for the period	L	323,831	-	323,831

For the three months ended March 31, 2026, the tax on interest income included in income tax expense amounts to L20,555. As a result of this reclassification, the effective tax rate for the three months ended March 31, 2025, disclosed in note 12 is 45.7% (43.4% as previously reported).

(iv) Changes in the description of line items

The description of certain line items of the primary statements was changed to better reflect their nature and to align the terminology with the accounting standards applied on a supplementary basis. The amounts presented in each line are the same as those previously reported under the former description:

Description used as of December 31, 2025	Description used in these financial statements
Stocks, net	Equity securities, net
Property, plant and equipment, net	Property and equipment, net
Property investment, net	Investment properties, net
Deferred income tax (asset and liability)	Deferred tax asset / Deferred tax liability
Other assets, net	Other non-financial assets, net
Obligations with reinsurance and counter-guarantors	Obligations with reinsurers and co-sureties
Capital surplus due to par value in excess of the shares	Share premium
Staff-expenses	Employee benefits
Gain on assets available for sale	Net gain on disposal of assets held for sale
Interest tax (non-operating)	Included in income tax (see (iii))
(Loss) over fixed assets revaluation surplus	Revaluation surplus on property and equipment
(Loss) from sales of financial foreclosed assets	Gains (losses) on assets held for sale
Other profit (loss) (other comprehensive income)	Foreign currency translation differences

(v) Condensed consolidated interim statement of cash flows

Cash flows from insurance activities are presented gross, distinguishing premiums collected, net of reinsurance, from claims and benefits paid, net of reinsurance, instead of a single net amount. Cash flows from sectoral loans are presented separately from other loans from banks, and acquisitions of property and equipment are presented separately from acquisitions of investment properties. The comparative information for the three months ended March 31, 2025, has been re-presented as follows; net cash flows from operating, investing and financing activities are unchanged:

		As previously reported	Re-presentation	As re-presented
Insurance premiums, net of claims paid and reinsurance	L	213,442	(213,442)	-
Premiums collected, net of reinsurance		-	1,129,852	1,129,852
Claims and benefits paid, net of reinsurance		-	(916,410)	(916,410)
Acquisition of property, plant and equipment and property investment		(140,655)	140,655	-
Acquisition of property and equipment		-	(139,071)	(139,071)
Acquisition of investment properties		-	(1,584)	(1,584)
Acquisition of intangible assets		(691,793)	691,793	-
Change in other assets		-	(691,793)	(691,793)
(Decrease) increase in loans from banks		(5,491,111)	5,491,111	-

(Decrease) increase in sectoral loans	-	489,130	489,130
Increase (decrease) in other loans from banks	-	(5,980,241)	(5,980,241)

(vi) Convenience translation into U.S. dollars

Comparative amounts translated into U.S. dollars are presented in these financial statements at the exchange rate at each reporting date, as described under “Functional and presentation currencies”. In the consolidated financial statements as of December 31, 2025, only the current-period amounts were translated.

(vii) Share capital and Series A preferred shares

Share capital is presented net of the shares of the Company held by Group entities, which are eliminated in consolidation, consistently with the presentation as of December 31, 2025. The contributions of L2,084,113 received through March 31, 2026, for the subscription of Series A preferred shares approved by the Extraordinary General Shareholders’ Meeting of December 8, 2025, are presented within share capital, net of L106,173 subscribed by Group entities, for a net amount of L1,977,940 (see notes 1 and 14). The return accrued on preferred shares for the period (L116,154) is recognized within interest expense and the amount payable within financial obligations, consistently with the accounting policy applied in the separate financial statements of the Company.

(viii) Segment information

Segment information (note 15) is presented for the first time in these condensed consolidated interim financial statements, applying IFRS 8 on a supplementary basis, on the basis of the business segments used by management and reported to investors. Comparative segment information has been prepared from the consolidation records on the same basis. The consolidated financial statements as of December 31, 2025, did not include segment information.

(3) Risk management

The Group's risk management objectives, policies and processes, as well as the methods used to measure each type of risk, are those described in the last annual financial statements. There have been no changes in those objectives, policies or processes during the three months ended March 31, 2026. This note presents the updated quantitative information and the developments that occurred during the period.

The most significant financial risks to which the Group is exposed are credit risk, liquidity risk and market risk, the latter comprising foreign exchange risk, interest rate risk and price risk. The Group is also exposed to regulatory risk, insurance risk and other business risks, including those related to the prevention and detection of the improper use of the Group's products and financial services.

Credit risk

Credit risk is the risk that one of the parties to a financial instrument fails to meet its obligations, causing the other party to incur a financial loss. The assets that expose the Group to concentrations of credit risk are mainly deposits with local and foreign banks, investment securities, loans and interest receivable, and other receivables.

A significant portion of bank deposits and of investments in debt securities is placed with the Ministry of Finance of Honduras, with central banks and with foreign financial institutions. The composition of the investment portfolio by issuer is disclosed in note 4.

The credit quality of the loan portfolio, its distribution by economic activity, by risk category and by concentration of borrowers, the movement in the allowance for loan and interest losses and the additional requirements issued by the Commission during the period are disclosed in note 5.

Liquidity risk

Liquidity risk is the risk that the Group encounters difficulty in obtaining the funds required to meet the commitments associated with its financial instruments. The Group finances its loan portfolio primarily through customer deposits and borrowings.

Banco Atlántida, S.A., Leasing Atlántida, S.A., Banco Atlántida El Salvador, S.A., Banco Atlántida Nicaragua, S.A., Pacific Bank, S.A., Banco Atlántida Ecuador, S.A. and Atlantic Bank Limited are subject to capital adequacy requirements. All banks and leasing companies of the Group, except Pacific Bank, S.A., are subject to legal reserve requirements. In Panama, banks are required by the Superintendency of Banks to maintain a minimum liquidity ratio equivalent to 30% of total gross deposits.

The following tables present the maturity analysis of financial assets and liabilities based on the remaining period to contractual maturity: As of March 31, 2026
As of March 31, 2026

	Less than one month	Between one and three months	Between three months and one year	Between one and five years	More than 5 years	Total
Financial assets:						
Cash and cash equivalents	L 43,932,456	218,789	190,557	-	-	44,341,802
Investments	5,508,308	2,793,792	8,919,269	13,116,027	15,388,144	45,725,540
Loans	6,379,650	26,594,463	36,179,851	65,098,148	58,152,033	192,404,145
Insurance premiums receivable	785,762	661,372	36,456	12,637	96	1,496,323
Interest and commissions receivable	2,962,626	101,155	270,761	189,348	211,748	3,735,638
Accounts receivable	951,430	623,421	509,674	4,133,389	1,721,788	7,939,702
	L 60,520,232	30,992,992	46,106,568	82,549,549	75,473,809	295,643,150
Financial liabilities:						
Deposits	L 80,091,513	51,872,970	64,645,079	17,749,775	14,066,254	228,425,591
Financial obligations	8,287,781	2,358,354	5,160,581	12,306,717	3,260,316	31,373,749
Interest payable	553,828	197,835	226,596	38,589	159	1,017,007
Obligations with reinsurers and co-sureties	72,033	259,760	161,610	23,704	15,052	532,159
Accounts payable	1,387,198	307,367	128,607	27,744	19,208	1,870,124
Sundry creditors	872,376	336,922	866,788	386,814	663,221	3,126,121
Income tax payable	189,474	198,827	1,062,522	43,110	16,325	1,510,258
Bonds and guaranteed notes	91,013	13,282	659,677	5,120,954	85,002	5,969,928
	L 91,545,216	55,545,317	72,911,460	35,697,407	18,125,537	273,824,937

As of December 31, 2025

		Less than one month	Between one and three months	Between three months and one year	Between one and five years	More than 5 years	Total
Financial assets:							
Cash and cash equivalents	L	40,661,223	4,009	1,009,078	4,933	-	41,679,243
Investments		1,461,984	2,859,914	11,168,783	13,789,636	12,994,813	42,275,130
Loans		9,294,769	8,977,318	31,503,681	49,941,576	87,346,020	187,063,364
Insurance premiums receivable		679,608	699,551	18,620	5,831	95	1,403,705
Interest and commissions receivable		2,569,355	93,657	263,578	280,896	166,710	3,374,196
Accounts receivable		750,106	704,190	575,489	4,505,366	721,742	7,256,893
	L	55,417,045	13,338,639	44,539,229	68,528,238	101,229,380	283,052,531
Financial liabilities:							
Deposits	L	76,667,608	52,172,519	60,723,309	19,487,991	6,841,114	215,892,541
Financial obligations		4,139,389	4,742,437	6,051,756	7,284,891	7,433,375	29,651,848
Interest payable		579,772	59,299	264,571	38,671	139	942,452
Obligations with reinsurers and co-sureties		75,191	250,233	218,627	7,788	9,345	561,184
Accounts payable		1,406,030	127,557	97,946	28,505	17,192	1,677,230
Sundry creditors		954,394	457,264	274,572	487,247	-	2,173,477
Income tax payable		88,485	235,355	770,769	1,341	-	1,095,950
Bonds and guaranteed notes		50,131	79,036	7,072,751	4,186,913	-	11,388,831
	L	83,961,000	58,123,700	75,474,301	31,523,347	14,301,165	263,383,513

As of March 31, 2026, the maturity gap in the band of less than one month amounts to (L31,024,984) and the cumulative gap up to three months amounts to (L55,577,309). This structure reflects the contractual maturity of demand and savings deposits, which represent 59.6% of total deposits and which, on the basis of the Group's historical behavior, exhibit a substantially longer effective permanence. The Group manages its liquidity position through maintenance of liquid assets, statutory reserves, committed credit lines, repo transactions, and internal maturity-matching limits and monitors compliance with the regulatory liquidity requirements applicable in each jurisdiction.

Market risk

Market risk is the risk that changes in market prices, such as interest rates, prices of equity instruments and foreign exchange rates, affect the Group's income or the value of its holdings of financial instruments.

Market risk includes the analysis of the following Components:

a) Exchange rate risk
b) Interest rate risk
c) Price risk

Foreign exchange risk

As of March 31, 2026, and December 31, 2025, the Group's assets, liabilities and off-balance sheet positions denominated in foreign currency are the following:

	As of March 31, 2026				As of December 31, 2025			
Cash & cash equivalents	USD	1,006,695	L	26,740,948	USD	995,597	L	26,257,585
Investments		1,051,897		27,941,635		989,680		26,101,521
Loans		3,342,377		88,783,907		3,385,139		89,278,646
Total assets	USD	5,400,969	L	143,466,490	USD	5,370,416	L	141,637,752
Deposits	USD	4,124,491	L	109,559,260	USD	3,925,754	L	103,536,649
Loans from banks		675,915		17,954,409		751,234		19,812,822
Bonds and guaranteed notes		223,753		5,943,580		429,963		11,339,724
Total liabilities		5,024,159		133,457,249		5,106,951		134,689,195
	USD	**376,810**	L	**10,009,241**	USD	**263,465**	L	**6,948,557**
Off balance-sheet accounts		(312,019)		(8,288,192)		(326,333)		(8,606,603)
Net position	**USD**	**64,791**	**L**	**1,721,049**	**USD**	**(62,868)**	**L**	**(1,658,046)**

For the purposes of this analysis, the amounts expressed in United States dollars include balances denominated in United States dollars, euros, Nicaraguan córdobas, Mexican pesos, Panamanian balboas, Belize dollars and Peruvian soles.

The net position changed from a short position of USD62,868 as of December 31, 2025, to a long position of USD64,791 as of March 31, 2026. The change of USD127,659 resulted mainly from the reduction of USD206,101 in bonds and notes denominated in foreign currency, reflecting the early redemption of the Guaranteed Notes due 2026 (USD249,969 net carrying amount as of December 31, 2025) on March 29, 2026, partially offset by the additional issuance of Senior Notes due 2030 (USD40,000), and from the reduction of USD75,428 in foreign-currency loans from banks, mainly the settlement of trade-finance facilities of Banco Atlántida, S.A. with IFC and IDB Invest and scheduled repayments of the DFC facility. Since the redemption of the Guaranteed Notes was funded largely with Lempira-denominated resources (the loan from Banco de Occidente, S.A. and the capital contributions for Series A preferred shares), foreign-currency liabilities decreased without a corresponding decrease in foreign-currency assets. These effects were partially offset by growth of USD198,737 in foreign-currency deposits, mainly at Banco Atlántida, S.A. and Banco Atlántida El Salvador, S.A. Foreign-currency assets increased by USD30,553 (investments +USD62,217, cash and cash equivalents +USD11,098 and loans -USD42,762), and the short position in off-balance-sheet accounts decreased by USD14,314. As of March 31, 2026 and December 31, 2025, the Group holds financial guarantees denominated in foreign currency in the amounts of USD84,836 (L2,253,507) and USD87,610 (L2,310,600), respectively, which partially mitigate the exposure arising from off-balance sheet positions.

Interest rate risk

Substantially all of the Group's financial assets bear interest. The Group's financial liabilities include both interest-bearing and non-interest-bearing liabilities. Interest rates on the Group's interest-bearing assets and liabilities are established in accordance with market conditions. The maturity structure of financial assets and liabilities is presented in paragraph.

The following table sets out the weighted average interest rates by currency:

	For the three months ended March 31, 2026,		For the year ended December 31, 2025,	
	Lempiras	**Dollars**	**Lempiras**	**Dollars**
Financial Assets				
Cash and cash equivalents	1.4%	2.1%	1.8%	3.3%
Investments	6.6%	5.1%	6.3%	6.2%
Loans receivable	13.5%	10.0%	13.1%	10.9%
Financial Liabilities				
Deposits	5.3%	3.6%	6.4%	4.8%
Financial obligation	8.7%	8.3%	6.1%	8.6%
Corporate bonds and guaranteed notes	5.2%	11.6%	8.2%	8.8%

The decrease in the weighted average cost of deposits, from 6.4% to 5.3% in Lempiras and from 4.8% to 3.6% in United States dollars, together with the increase in the weighted average yield of the loan portfolio from 13.1% to 13.5% in Lempiras, is the principal driver of the increase in net interest income for the period. See note 11.

Price Risk

The Group is exposed to price risk arising from its equity investments in entities that are not controlled by the Group and whose equity instruments are traded on international stock exchanges. To mitigate this risk, the Group applies a portfolio diversification strategy based on the volatility of the underlying instruments. The composition of these investments is disclosed in note 4.

Regulatory risk and capital adequacy

The Commission and the Central Bank of Honduras (the BCH) periodically establish minimum capital requirements for banking and insurance companies and evaluates these requirements from time to time. Banco Atlántida, S.A. and Seguros Atlántida, S.A. are subject to these minimum capital requirements. Pursuant to Commission Resolution No.1035-03-12-2018, the minimum regulatory capital requirement for banks was set at L600 million. As of March 31, 2026, Banco Atlántida, S.A. had a capital surplus of L11,625 million, which represented a 1,938% surplus with respect to the applicable minimum regulatory capital requirement. Pursuant to Central Bank Resolution No. 054-02/2020, the minimum regulatory capital requirement for insurance companies was set at L180 million. As of March 31, 2026, Seguros Atlántida, S.A. had a capital surplus of L770 million, which represented a 428% surplus with respect to the applicable minimum regulatory capital requirement. According to The Commission Resolution GES No.1035/03-12-2018, Leasing Atlántida, S.A. is subject to a minimum capital requirement of L85 million. As of March 31, 2026, Leasing Atlántida, S.A. has a capital surplus of L490 million. According to Legislative Decree No. 12-2021 Administradora de Fondos de Pensiones Atlántida, S.A. is subject to a minimum capital requirement of L150 million. As of March 31, 2026, Administradora de Fondos de Pensiones Atlántida, S.A. has a capital surplus of L450 million.

If Banco Atlántida, S.A., Leasing Atlántida, S.A., or Seguros Atlántida, S.A. fails to comply with these minimum capital requirements, the Commission or the BCH may request to these entities, take certain corrective actions to ensure compliance. In addition, the Commission or the Central Bank may impose

certain regulatory sanctions on their discretion, which would have a material adverse effect on our regulatory license, financial condition and results of operations.

Based on the provisions of article 36 of the Banking Law of the Republic of El Salvador, the Board of Directors of the Superintendency of the Financial System of that country in session No. CD-69/2024 dated December 20, 2024, based on the monthly accumulated variation of the Consumer Price Index (CPI), it agreed to approve to maintain the minimum capital stock of the banks in USD20,992 and will be effective at from January 1, 2025 to December 31, 2026. As of March 31, 2026, the Bank has a capital surplus of USD102,712.

Seguros Atlántida El Salvador, S.A. and Seguros Atlántida Vida, S.A., are subject to minimum capital requirements by USD1,598 and USD1,129, respectively, pursuant to the Board of Directors of the Superintendency of the Financial System of the Financial System of El Salvador in session No. CD-58/2023, As of March 31, 2026, the insurers have a capital surplus of USD10,915 and USD9,886 respectively.

AFP Confía, S.A. it is also subject to a minimum capital requirement. In accordance with article N°35 of the Pension Savings System Law, AFP Confía, S.A. must have at all times a minimum equity that may not be less than 3% of the assets of the managed fund, without exceeding USD10,000; Furthermore, it may not be less than the minimum capital of operations, regulated in article No.28 of the law of the pensions savings system of USD2,861. As of March 31, 2026, AFP Confía, S.A. it has a capital surplus of USD11,937.

The minimum capital required to operate a Bank in the Republic of Nicaragua is NIO417,107, according to Resolution SIBOIF-1296-1-FEB15-2022. As of March 31, 2026, the Bank has a capital surplus of NIO1,057,394.

In Panamá the minimum capital required or transferred capital stock, net of losses, required to apply for and maintain a banking license is ten million balboas for the general license, and three million balboas for the international license. The bank may not, in any case, now, suffer the reduction of its capital below the minimum required, according to article 68 of the banking law of Panamá. As of March 31, 2026, the Bank has a capital surplus of (Panamanian Balboas) B/.16,250.

The minimum capital required to operate a Bank in the Republic of Ecuador is USD11,000 according the established in the Organic Monetary and Financial Code. As of March 31, 2026, the Bank has a capital surplus of USD3,920.

Seguros Atlántida Ecuador is also subject to a minimum capital required to operate in the Republic of Ecuador, which is USD8,000 according to the insurance law of Ecuador. As of March 31, 2026, Seguros Atlántida Ecuador has a capital surplus of USD5,035.

Atlantic Bank Limited is also subject to a minimum capital required to operate in the Republic of Belize, which is USD5,000 according to the Central Bank of Belize. As of March 31, 2026, Seguros Atlántida Ecuador has a capital surplus of USD46,347.

Atlantic Insurance Company Limited is also subject to a minimum capital required to operate in the Republic of Belize, which is USD50 according to the insurance supervisory authority in Belize. As of March 31, 2026, Atlantic Insurance Company Limited has a capital surplus of USD7,950.

If any of the Group's regulated entities fail to comply with the applicable minimum capital requirements, the relevant regulator may require corrective action and may impose regulatory sanctions, which could have a material adverse effect on the entity's regulatory license, financial condition and results of operations.

Insurance risk

The technical risks arising from the insurance business, comprising underwriting risk, concentration and catastrophic risk, risk of insufficiency of technical reserves and reinsurance risk, as well as the Group's underwriting and reinsurance strategies and its claims management process, are those described in the last annual financial statements. There have been no significant changes in the Group's exposure to insurance risk or in the way it is managed during the three months ended March 31, 2026.

(4) Investments

Certificates, bonds and other, net are detailed as follows:

By their classification		As of March 31, 2026	As of December 31, 2025
Obligatory investments	L	2,676,417	2,660,122
Non-obligatory investments		33,602,921	32,810,624
Investments in special funds		5,398,078	4,317,025
1. Financial Investments at Amortized Cost		**41,677,416**	**39,787,771**
Obligatory investments		77,480	76,466
Non-obligatory investments		3,970,644	2,410,893
2. Financial Investments at Fair value		**4,048,124**	**2,487,359**
	L	**45,725,540**	**42,275,130**
Provision for certificates and bonds		**(39,749)**	**(37,373)**
		45,685,791	**42,237,757**

Equity securities, net are detailed as follows:

By their classification		As of March 31, 2026	As of December 31, 2025
Non-obligatory investments	L	1,035,761	1,353,700
1. Financial Investments at Fair value		**1,035,761**	**1,353,700**
Non-obligatory investments		1,083,081	1,084,682
2. Financial Investments at Cost		**1,083,081**	**1,084,682**
		2,118,842	**2,438,382**
Less investment reserve		(280,596)	(280,585)
	L	**1,838,246**	**2,157,797**

Certificates, bonds and others are grouped by issuer, as follows:

As of March 31, 2026, certificates, bonds and other at amortized cost are detailed as follows:

Certificates, bonds and other at amortized cost:	**Balance**	**Weighted Average Interest Rate**	**Minimum Interest Rate**	**Maximum Interest Rate**	**Nearest Maturity Date**	**Furthest Maturity Date**
Bonds from the Ministry of Finance	22,571,164	7.1%	0.8%	12.0%	04/02/2026	02/15/2056
Certificates of deposit	5,460,220	5.3%	1.3%	16.0%	04/01/2026	12/31/2034
Notes from the Central Bank of Belize	3,441,349	2.4%	0.6%	5.9%	04/21/2026	10/22/2031
Notes from the Central Bank of Honduras	4,804,164	7.0%	4.8%	7.5%	04/08/2026	12/01/2027
Bonds from Foreign Institutions	753,915	4.1%	0.8%	8.8%	04/07/2026	05/15/2038
Others	4,646,604	6.8%	1.7%	13.0%	Without a maturity date	Without a maturity date
	L 41,677,416					

As of December 31, 2025, certificates, bonds and other at amortized cost are detailed as follows:

Certificates, bonds and other at amortized cost:	**Balance**	**Weighted Average Interest Rate**	**Minimum Interest Rate**	**Maximum Interest Rate**	**Nearest Maturity Date**	**Furthest Maturity Date**
Bonds from the Ministry of Finance	21,585,972	7.2%	0.8%	12.0%	01/02/2026	08/15/2055
Certificates of deposit	7,182,030	5.4%	1.3%	16.0%	01/01/2026	12/31/2034
Notes from the Central Bank of Belize	2,533,359	2.7%	0.6%	5.9%	01/01/2026	10/22/2031
Notes from the Central Bank of Honduras	4,034,070	6.9%	4.8%	7.5%	01/07/2026	12/01/2027
Bonds from Foreign Institutions	904,453	4.1%	0.8%	8.8%	01/06/2026	05/15/2038
Others	3,547,887	7.2%	1.7%	13.7%	Without a maturity date	Without a maturity date
	L 39,787,771					

The weighted average return on investment as of March 31, 2026, and December 31, 2025, was 6.6% and 6.3% in lempiras, and 5.1% and 6.2% in dollars, respectively.

As of March 31, 2026, certificates, bonds and other at fair value are detailed as follows:

Certificates and Bonds:		**Balance**	**Weighted Average Interest Rate**	**Minimum Interest Rate**	**Maximum Interest Rate**	**Nearest Maturity Date**	**Furthest Maturity Date**
Bonds from the Ministry of Finance	L	1,463,805	6.9%	3.4%	9.5%	04/05/2026	06/15/2035
Bonds from Foreign Institutions		70,728	5.6%	4.0%	9.3%	04/23/2026	03/10/2030

Certificates of deposit	797,853	7.2%	0.1%	11.0%	04/01/2026	12/31/2034
Notes from the Central Bank of Nicaragua	331,166	6.8%	4.5%	7.6%	04/06/2026	08/14/2026
Others (1)	1,384,572	9.2%	1.7%	9.3%	Without a maturity date	Without a maturity date
	L **4,048,124**					

(1) Investech

Certificates, bonds and other at fair value include, as of March 31, 2026, 2,000 participation units in the Atlántida INVESTECH Closed-End Investment Fund, a fund domiciled in El Salvador and managed by Atlántida Capital, S.A., a Group subsidiary, measured at fair value of USD50,730 (L1,347,557). The Fund is not consolidated.

As of December 31, 2025, certificates, bonds and other at fair value are detailed as follows:

Certificates and Bonds:	**Balance**	**Weighted Average Interest Rate**	**Minimum Interest Rate**	**Maximum Interest Rate**	**Nearest Maturity Date**	**Furthest Maturity Date**
Bonds from the Ministry of Finance	L 1,327,824	6.8%	3.6%	9.5%	01/09/2026	06/15/2035
Bonds from foreign institutions	93,449	7.1%	3.9%	9.3%	01/08/2026	03/27/2027
Certificates of deposit	694,279	7.7%	1.3%	11.0%	01/10/2026	12/31/2030
Notes from the Central Bank of Nicaragua	337,732	7.5%	7.4%	7.6%	03/20/2026	08/14/2026
Others	34,075	7.0%	4.0%	8.5%	Without a maturity date	Without a maturity date
	L **2,487,359**					

The investments in equity securities are detailed as follows:

Financial investments at fair value		**As of March 31, 2026**	**As of December 31, 2025**
Banco Latinoamericano de Comercio Exterior S.A. (BLADEX)	L	55,348	48,025
Visa Inc. (2)		471,624	806,828
Swift		3,721	3,771
Bolsa de Valores de Quito		15,677	14,021
MasterCard Inc.		376,480	373,797
Corporación Favorita C.A.		26,042	24,952
Cridesa S.A.		6,762	6,714
Holdingpesa		35,447	30,995
Inveresmeraldas S.A.		17,642	17,516
Inversancarlos S.A.		14,947	15,096
Plywood Ecuatoriana S.A.		2,180	2,164
Soc. Agricola Ind. San Carlos		5,690	5,650
Others		4,201	4,171
	L	**1,035,761**	**1,353,700**

Investments in other entities at cost		**As of March 31, 2026**	**As of December 31, 2025**
Desarrollos Turísticos de Tela, S.A.	L	178,476	178,476
Roca Inversiones y Bienes Raíces, S.A.		23,331	23,331
Hospitales de Honduras, S.A.		37,097	37,097
Inversiones Bermejo, S.A.		10,491	10,491
Fondo Hondureño de Inversiones Turística, S.A.		4,798	4,798
Sociedad Confianza S.A. de F.G.R.		8,257	8,257
Sociedad Inversora 20/20		2,393	2,393
Inversiones Marítimas Centroamericanas, S.A. de C.V.		2,000	2,000
EBN Banco de Negocio, S.A.		365,148	370,043
Ocho Corporation, S.A. de C.V.		12,240	12,240
EBN Capital SGIIC, S.A.		154,665	156,738
Raymond James		261,681	257,555
Latin American Kraft Investment		5,047	5,011
Others		17,457	16,252
	L	**1,083,081**	**1,084,682**

Changes in financial investments

Changes in financial investments are summarized as follows:

		At Amortized Cost	At Fair value	At Cost	Less provisions	Total
Balance as of January 1, 2026	**L**	**39,787,771**	**3,841,059**	**1,084,682**	**(317,958)**	**44,395,554**
Plus (minus):						
Purchase of Financial instruments		6,595,565	1,944,532	521,506	-	**9,061,603**
Cancellation and/or sales of instruments		(5,177,876)	(684,538)	(526,781)	-	**(6,389,195)**
Profit (loss) due to changes in fair value		-	(36,520)	-	-	**(36,520)**
Other comprehensive income due to changes in fair value		-	(10,702)	-	-	**(10,702)**
Foreign exchange gain (loss)		471,956	30,054	3,674	-	**505,684**
Reserves		-	-	-	(2,387)	**(2,387)**
Balance as of March 31, 2026	**L**	**41,677,416**	**5,083,885**	**1,083,081**	**(320,345)**	**47,524,037**

		At Amortized Cost	At Fair value	At Cost	Less provisions	Total
Balance as of January 1, 2025	**L**	**29,289,447**	**2,599,238**	**716,995**	**(156,410)**	**32,449,270**
Plus (minus):						
Purchase of Financial instruments		17,208,915	2,590,213	552,642	-	**20,351,770**
Acquisition through business combination		2,478,352	1,137,911	248,146	(38,481)	**3,825,928**
Cancellation and/or sales of instruments		(11,464,388)	(2,735,016)	(433,211)	-	**(14,632,615)**
Profit (loss) due to changes in fair Value		-	178,175	-	-	**178,175**
Other comprehensive income due to changes in fair value		-	(22,766)	-	-	**(22,766)**
Foreign exchange gain (loss)		2,275,445	93,304	110	-	**2,368,859**
Reserves		-	-	-	(123,067)	**(123,067)**
Balance as of December 31, 2025	**L**	**39,787,771**	**3,841,059**	**1,084,682**	**(317,958)**	**44,395,554**

(2) Visa Inc. Class C shares are held by Banco Atlántida, S.A. They do not confer voting rights and their fair value is determined by reference to the quoted market price of Visa Inc. Class A shares; in accordance with Banco Atlántida's business model they are classified as financial instruments measured at fair value through profit or loss. On February 28, 2026, Banco Atlántida, S.A. sold 8,000 Class C shares (49% of the 16,271 shares held as of December 31, 2025), recognizing a loss of L1,740 in profit or loss. As of March 31, 2026, Banco Atlántida, S.A. holds 8,271 Class C shares with a carrying amount of L471,624 (L806,828 as of December 31, 2025). The disposals carried out during 2024 and 2025 in compliance with Resolutions SBO No. 272/04-04-2025 and SBO No. 564/28-08-2025 issued by the Commission are described in the consolidated financial statements for the year ended December 31, 2025.

(5) Loans and interest receivable

The details of the loan portfolio shown below correspond to the portfolios administered by the Group.

Loans and interest receivable are detailed as follows:

By Status and Type of Credit		As of March 31, 2026	As of December 31, 2025
Current			
Commercial	L	149,606,514	145,526,462
Residential mortgage		12,902,097	12,585,199
Consumer		18,880,869	18,014,543
		181,389,480	**176,126,204**
Past-due[1]			
Commercial		483,013	537,729
Residential mortgage		283,503	341,419
Consumer		549,572	615,272
		1,316,088	**1,494,420**
Over-due[2]			
Commercial		432,968	363,978
Residential mortgage		18,445	19,568
Consumer		32,742	21,939
		484,155	**405,485**
Under judicial Collection			
Commercial		539,512	532,368
Residential mortgage		83,377	88,034
Consumer		19,605	18,641
		642,494	**639,043**
Refinanced			
Commercial		7,921,367	7,763,843
Residential mortgage		165,937	150,075
Consumer		484,627	484,294
		8,571,931	**8,398,212**
Total gross portfolio		**192,404,148**	**187,063,364**
(+) Commissions receivable		7,297	9,169
(+) Interest receivable on loans		3,160,625	2,962,057
(-) Allowance for loan and interest losses		(4,115,225)	(3,830,368)
(-) Income from capitalized interest on refinanced loans		(311,120)	(292,815)
Total, net	L	**191,145,725**	**185,911,407**

[1] Past due status occurs when there are some installments in default.
[2] Over-due status is reached when all payments are in default.

The credit portfolio by economic activity is detailed below:

		As of March 31, 2026 Balance	%	As of December 31 ,2025 Balance	%
Agriculture	L	15,619,030	8.1%	14,307,271	7.6%
Industry and Exports		25,831,587	13.4%	25,904,960	13.8%
Commerce and Consumer		44,082,024	22.9%	44,691,201	23.9%
Residential Mortgage		13,555,052	7.0%	12,481,790	6.7%
Services		33,754,566	17.6%	31,088,174	16.6%
Real Estate Property		23,064,539	12.0%	23,302,984	12.5%
Others		36,497,350	19.0%	35,286,984	18.9%
Total loan portfolio	**L**	**192,404,148**	**100.0%**	**187,063,364**	**100.0%**

The Non-Performing Loan portfolio is detailed as follows:

By status		**As of March 31, 2026**	**As of December 31 ,2025**
Performing loans	L	189,037,227	183,616,605
Non-performing loans: Past-due		1,480,487	1,663,992
Non-performing loans: Over-due		574,030	482,998
Non-Performing loans: Over-due under judicial collection		1,312,404	1,299,769
Total	**L**	**192,404,148**	**187,063,364**

Refinanced loans are categorized by loan status as follows:

By status		**As of March 31, 2026**	**As of December 31 ,2025**
Performing loans	L	7,647,747	7,490,401
Non-performing loans: Past-due		164,399	169,572
Non-performing loans: Over-due		89,875	77,513
Non-Performing loans: Over-due under judicial collection		669,910	660,726
Total	**L**	**8,571,931**	**8,398,212**

As of March 31, 2026, the coverage ratio for the non-performing loans was 122.2% (111.1% as of December 31, 2025). The coverage ratio is calculated as the allowance for loan and interest losses divided by non-performing loans (past-due, over-due and under judicial collection, including refinanced loans) as presented above.

As of March 31, 2026 and December 31, 2025, the non-performing loans ratio, calculated as non-performing loans divided by performing loans (gross loans less non-performing loans), was 1.8% and 1.9%, respectively.

As of March 31, 2026, the weighted average yield of the loan portfolio was 13.5% (December 31, 2025: 13.1%).
Loans guaranteed by client deposits amounted to L3,533,945 as of March 31, 2026 (December 31, 2025: L3,472,191).

Interest earned on the loan portfolio that was not recognized in the condensed consolidated interim statement of profit or loss amounted to L1,731,758 as of March 31, 2026 (March 31, 2025: L1,486,958).

As of March 31, 2026 and December 31, 2025, the loan portfolio included loans granted to related parties, approved by the Board of Directors, totaling L1,733,522 and L2,541,466, respectively. These transactions were carried out under arm's length conditions and are substantially backed by collateral.

As of March 31, 2026 and December 31, 2025, portions of the loan portfolio amounting to L8,808,640 and L9,030,133, respectively, were pledged as collateral securing loans obtained from banks.

As of March 31, 2026 and December 31, 2025, the loan portfolio included balances denominated in U.S. dollars amounting to L74,063,832 (USD2,788,222) and L75,459,318 (USD2,861,157), respectively.

As of March 31, 2026 and December 31, 2025, interest receivable on loans included balances denominated in U.S. dollars amounting to L1,319,970 (USD49,692) and L1,090,197 (USD41,337), respectively.

The proceedings relating to the assets seized by the Office for Impoundment of Assets (OABI) in Honduras, involving loans with an outstanding balance of L164,077, are described in the consolidated financial statements for the year ended December 31, 2025. As of March 31, 2026, there have been no developments in these proceedings.

As of March 31, 2026, the asset forfeiture proceedings initiated in El Salvador affect loans of Banco Atlántida El Salvador, S.A. with an outstanding balance of USD86,453. Banco Atlántida El Salvador, S.A. has initiated judicial proceedings seeking recognition as a good-faith third party. The background of these proceedings and the requirement established by Resolution SBO No. 641/31-07-2019 to set aside a 100% allowance, which Banco Atlántida El Salvador, S.A. appealed on August 16, 2019, are described in the consolidated financial statements for the year ended December 31, 2025.

The distribution of loans receivable from the largest borrowers is as follows:

Number of Borrowers		As of March 31, 2026	% Of Gross Portfolio	As of December 31, 2025	% Of Gross Portfolio
10 Largest Clients	L	23,478,576	12.2%	23,628,886	12.6%
11th – 20th Largest Clients		13,675,639	7.1%	13,447,569	7.3%
21st – 50th Largest Clients		22,038,099	11.5%	20,958,587	11.2%
51st Largest Client and above		133,211,834	69.2%	129,028,322	68.9%
Total	**L**	**192,404,148**	**100.0%**	**187,063,364**	**100.0%**

The distribution of loans by risk category is as follows:

Risk Category		As of March 31, 2026	% Of Gross Portfolio	As of December 31, 2025	% Of Gross Portfolio
I Good	L	163,941,240	85.2%	164,536,428	88.0%
II Special Mention		16,825,893	8.7%	17,578,311	9.4%
III Below the standard (1)		7,523,738	3.9%	925,136	0.5%
IV Doubtful collection		1,481,551	0.8%	1,526,347	0.8%
V Loss		2,631,726	1.4%	2,497,142	1.3%
Total	**L**	**192,404,148**	**100.0%**	**187,063,364**	**100.0%**

(1) Pursuant to Resolution SBO No. 014/16-01-2026 issued by the Commission, certain commercial loans of Banco Atlántida, S.A. were reclassified to Category III, with the corresponding impairment allowances to be constituted gradually over a six-year period. The change in the risk category distribution of the portfolio therefore results from the regulator's instruction and not from a deterioration in the credit quality of the portfolio.

As of March 31, 2026, and December 31, 2025, the Group maintained allowance for loan and interest losses for a total of L4,115,225 and L3,830,368, respectively. The composition of these risks is shown below:

		As of ended March 31, 2026			As of December 31, 2025		
		Loans	**Off-balance sheet items**	**Total**	**Loans**	**Off-balance sheet items**	**Total**
I. By sector							
a) Commercial	L	3,096,511	3,706	3,100,217	2,627,774	4,596	2,632,370
b) Residential mortgage		244,960	-	244,960	279,539	-	279,539
c) Consumer		770,048	-	770,048	918,459	-	918,459
Total		4,111,519	3,706	4,115,225	3,825,772	4,596	3,830,368
II. By risk category							
Category I		213,369	-	213,369	264,870	1	264,871
Category II		547,522	2,007	549,529	673,239	2,827	676,066
Category III		797,997	1,358	799,355	205,485	247	205,732
Category IV		657,302	341	657,643	798,036	739	798,775
Category V		1,895,329	-	1,895,329	1,884,142	782	1,884,924
Total		4,111,519	3,706	4,115,225	3,825,772	4,596	3,830,368
III. By collateral type							
Mortgage		885,626	843	886,469	916,918	950	917,868
Pledged		367,173	-	367,173	346,097	-	346,097
Accessory		627,538	-	627,538	481,446	-	481,446
Non-collateral		241,126	-	241,126	210,618	-	210,618
Others		1,990,056	2,863	1,992,919	1,870,693	3,646	1,874,339
Total	**L**	**4,111,519**	**3,706**	**4,115,225**	**3,825,772**	**4,596**	**3,830,368**

Changes in the allowance for loan and interest losses are detailed below:

		As of March 31, 2026	**As of December 31, 2025**
Balance at the beginning of the year	L	3,830,368	3,921,479
Incorporated from subsidiaries acquired		-	581,399
Provision for the period		730,690	2,479,384
Less losses on loans and interest		(342,786)	(2,814,523)
Interest included in loans		205	26,708
Foreign currency translation difference		8,082	24,819
Release of reserves		(100,594)	(337,465)
Transfers to assets held for sale		(10,740)	(51,433)
Balance at the end of the period / year	**L**	**4,115,225**	**3,830,368**

After exhausting all available recovery efforts, the Group charged off loans totaling L353,526 during the three-month period ended March 31, 2026, and L2,858,250 during the year ended December 31, 2025. Of these amounts, L10,740 and L43,727, respectively, were recovered through the execution of collateral, while L342,786 and L2,814,523, respectively, were charged against the allowance for loan and interest losses.

Through Resolution No. SBO 738/11-27-2025 dated November 27, 2025, the National Banking and Insurance Commission (CNBS) required Banco Atlántida, S.A., a subsidiary of the Group, to recognize additional impairment provisions on its loan portfolio amounting to L1,274,197.

Subsequently, through Official Letter No. SBOIA-20/2026 dated January 14, 2026, and in connection with corrective action 2.1(b) included in the On-Site Examination Report as of March 31, 2025, updated as of September 30, 2025, the CNBS required Banco Atlántida, S.A. to establish a restricted equity reserve amounting to L610,040 (L539,336 net of non-controlling interests). This reserve must be adjusted based on the balance of the related debtors and may be used exclusively to absorb impairment losses.

In addition, through Resolution No. SBO 014/01-16-2026 dated January 16, 2026, the CNBS required Banco Atlántida, S.A. to establish additional loan impairment provisions totaling L560,826 under a phased implementation plan to be completed by December 2031 through annual appropriations of L93,471.

Furthermore, debtors identified as refinanced pursuant to the CNBS evaluation process must be reported as such to the Credit Information Bureau and may only be reclassified to a lower-risk category with the prior authorization of the CNBS, in accordance with the applicable regulations governing loan portfolio evaluation and classification.

(6) Property and equipment, net

As of March 31, 2026 and December 31, 2025, property and equipment, net amounts to L6,974,666 and L6,949,544, respectively. The main movements during the period were as follows:

During the three months ended March 31, 2026, the Group acquired property and equipment with a cost of L220,954 (three months ended March 31, 2025: L139,070).

Assets with a carrying amount of L33,715 were disposed of during the three months ended March 31, 2026 (three months ended March 31, 2025: L35,894), resulting in a gain on disposal of L1,998 (three months ended March 31, 2025: gain of L5,438), recognized within other income in the condensed consolidated interim statement of profit or loss and other comprehensive income. Cash proceeds from those disposals amounted to L10,877 (three months ended March 31, 2025: L34,746).

Depreciation of property and equipment for the three months ended March 31, 2026 amounted to L208,510 (three months ended March 31, 2025: L169,211).

During the three months ended March 31, 2026, the Group recognized a revaluation surplus on property and equipment of L5,445, presented in other comprehensive income.

As of March 31, 2026 and December 31, 2025, investment properties amount to L104,335 and L103,606, and accumulated depreciation of L4,123 and L3,484, respectively.

As of March 31, 2026 and 2025, the Group has not identified impairment losses in the carrying amount of its long-lived assets.

(7) Deposits

The portfolio of deposits is distributed as follows:

		As of March 31, 2026	As of December 31, 2025
By counterpart:			
a) From the public	L	213,164,611	201,584,689
b) From financial institutions		7,766,485	7,507,675
c) From official entities		4,974,700	4,320,502
d) Restricted deposits		2,519,795	2,479,675
Totals	**L**	**228,425,591**	**215,892,541**
By their classification:			
a) Deposits in checking accounts	L	46,881,886	42,349,662
b) Deposits in savings accounts		89,336,930	84,359,631
c) Fixed term deposits		89,683,674	86,700,271
d) Term deposits at maturity		3,306	3,302
e) Restricted deposits		2,519,795	2,479,675
Total	**L**	**228,425,591**	**215,892,541**

The amount of restricted deposits corresponds to obligations to the public, including deposits pledged as collateral by their holders in favor of the Group, as well as funds subject to judicial or administrative withholding.

As of March 31, 2026, and December 31, 2025, foreign currency deposits include balances in USD by L76,963,829 (USD2,897,396), and L72,832,481 (USD2,761,557), respectively.

The main depositors with the Group have the following amounts deposited:

Number of Depositors		Balance as of March 31, 2026	% Of Gross Deposits	Balance as of December 31, 2025	% Of Gross Deposits
10 largest depositors	L	35,977,110	15.8%	34,728,705	16.1%
11th – 20th largest depositors		5,916,129	2.6%	6,139,397	2.8%
21st – 50th largest depositors		8,437,294	3.7%	8,656,271	4.0%
All other depositors		178,095,058	78.0%	166,368,168	77.1%
Total	**L**	**228,425,591**	**100%**	**215,892,541**	**100%**

As of March 31, 2026, the fifty largest depositors represent 22.1% of total deposits (22.9% as of December 31, 2025) and the ten largest represent 15.8% (16.1% as of December 31, 2025). Of the increase of L12,533,050 in the deposit portfolio during the period, L11,726,890 corresponds to depositors other than the fifty largest, resulting in a lower concentration of the portfolio at the end of the period. The Group monitors the concentration of its funding sources as part of its liquidity risk management. See note 3.

As of March 31, 2026, and December 31, 2025, the deposits which were pledged in favor of the Group against loans provided total L3,430,067 and L3,693,798, respectively.

The weighted average cost of deposits for the three months ended March 31, 2026, was 5.3% in Lempiras and 3.6% in United States dollars (6.4% and 4.8%, respectively, for the year ended December 31, 2025). Notwithstanding the increase of L12,533,260 in the deposit portfolio during the period, interest expense on customer deposits remained substantially unchanged at L2,467,667 (three months ended March 31, 2025: L2,455,739), as a result of the reduction in the average cost of funding. This reduction, together with the increase in the weighted average yield of the loan portfolio, is the principal driver of the increase in net interest income for the period. See notes 3 and 11.

(8) Financial obligations

Financial obligations are detailed as follows:

		As of March 31, 2026	As of December 31, 2025
Sectoral (assigned) loans:	L	**8,899,666**	**9,257,817**
Other financial obligations:			
Loans with international banks and financial institutions	L	17,982,771	17,411,730
Repurchase agreements		4,491,312	2,982,301
Other financial obligations	L	**22,474,083**	**20,394,031**
Total		**31,373,749**	**29,651,848**

The maturity dates of the financial obligations are as follows:

The assigned loans have been obtained from financial institutions, for which the proceeds have been used for financing specific activities of the Group, such loans mature between 2026 and 2056.

The other interbank loans are obtained from commercial and development banks in and outside Honduras, mature between 2026 and 2039.

As of March 31, 2026, and December 31, 2025. The assigned loans in local currency return interest rates between 0.0% and 15.0% respectively.

As of March 31, 2026, and December 31, 2025, other banking obligations include repurchase agreements in local currency (all negotiated through the DV-BCH) with other financial institutions, totaling L3,432,816 and L300,000, respectively, with interest rates of 5.85% and 6.0%, respectively. As of March 31, 2026, these agreements had terms ranging from 1 to 8 days, and as of December 31, 2025, terms of 1 and 7 days. As of March 31, 2026, and December 31, 2025, repurchase agreements with the BCH were outstanding in the amounts of L600,000 and L1,850,000, respectively, with an interest rate of 6.25% and a term of 6 days.

As of December 31, 2025, other banking obligations also included repurchase agreements in foreign currency (all negotiated through the DV-BCH) with other financial institutions for a total amount of USD1,500 (L39,561). As of March 31, 2026, there were no repurchase agreements in foreign currency with other financial institutions negotiated through the DV-BCH.

As of March 31, 2026, and December 31, 2025, the assigned loans and other banking obligations include balances payable in USD, in the amounts of L15,429,272 (USD580,854) and L16,887,532

(USD640,317), respectively. These loans have been used to provide loans in US Dollars to clients of the Group.

Main lines of credit managed by Banco Atlántida, S.A. (Honduras):

As of March 31, 2026,

Lenders	Subscription	Activity	Principal		Balance used		Term	Annual Interest rate
Global Climate Partnership Fund S.A., SICAV – SIF (GCPF)	06/12/2023	Financing of renewable energy and energy efficiency projects	USD15,000	L398,447	USD13,500	L358,602	8 years	8.25%
Inter American Investment Corporation (CII) (IDB Invest)	10/29/2014	Foreign trade operations	USD 40,000	L1,062,524	USD6,173	L163,985	1 year	5.24%
Eco Business Fund S.A., SICAV-SIF	February 24 and June 18, 2020,	Financing sustainable operations in the agriculture, aquaculture, forestry and tourism sector	USD 25,000	L664,078	USD6,818	L181,112	7 years	7.44%
JP Morgan Chase Bank, N.A y Export – Import Bank of The United States	12/26/2023	financing facility with JP Morgan	USD 34,896	L926,954	USD26,773	L711,186	15 years	4.66%
United States International Development Finance Corporation (DFC)	7/2/2024	finance eligible sub-loans to eligible SME sub-borrowers	USD 80,000	L2,125,048	USD72,727	L1,931,862	6 months	7.78%

As of December 31, 2025,

Lenders	Subscription	activity	Principal		balance used		Term	Annual Interest rate
International Finance	03/27/2009	Foreign trade operations	USD30,000	L791,211	USD6,300	L166,154	1 year	7.11%

Lenders	Subscription	activity	Principal		balance used		Term	Annual Interest rate
Corporation (IFC) (1)								
Global Climate Partnership Fund S.A., SICAV – SIF (GCPF)	06/12/2023	Financing of renewable energy and energy efficiency projects	USD15,000	L395,606	USD13,500	L356,045	8 years	9.24%
Inter American Investment Corporation (CII) (IDB Invest)	10/29/2014	Foreign trade operations	USD40,000	L1,054,948	USD25,236	L665,561	1 year	7.07%
Eco Business Fund S.A., SICAV-SIF	02/14/24 and 06/18/2020	Financing sustainable operations in the agriculture, aquaculture, forestry and tourism sector	USD25,000	L659,343	USD6,798	L179,281	7 years	9.10%
JP Morgan Chase Bank N.A. y Export – Import Bank of the United States	12/26/2023	Financing Facility with JP Morgan	USD34,896	L920,345	USD26,773	L706,115	15 years	9.70%
United States International Development Finance Corporation (DFC)	07/02/2024	Finance eligible sub-loans with eligible SME sub-borrowers	USD80,000	L2,109,896	USD80,000	L2,109,896	6 months	7.78%

(1) This obligation matured on January 23, 2026, and the total debt was settled on February 13, 2026.

Lines of credit managed by Banco Atlántida El Salvador, S.A.:

As of March 31, 2026,

Lenders	Subscription	Activity	Principal	Balance used	Term	Annual Interest rate
Banco de Desarrollo de El Salvador (BANDESAL)	04/30/2011	Financing of productive loans	USD28,146	USD24,761	14 years and 28 years	6.75% and 6.75%
BlueOrchard Microfinance Fund	10/28/2020	Working capital	USD22,735	USD22,321	6 years and 9 years	6.62% and 8.73%
Eco Business Fund S.A., SICAV-SIF	09/16/2020	Working capital	USD3,406	USD3,324	7 years	8.62%
Bio Belgian Investment Company for Developing Countries	12/18/2025	Working capital	USD15,164	USD14,827	2 years	7.52%
US Century Bank	06/14/2023	Working capital	USD5,010	USD5,000	2 years	4.64%

Lenders	Subscription	Activity	Principal	Balance used	Term	Annual Interest rate
OIKOCREDIT Ecumenical	03/29/2023	Working capital	USD3,841	USD3,839	6 years	7.19%
Financial Leasing	06/14/2024	Working capital	USD7,929	USD0	1 year and 9 years	5.51% and 6.43%

As of December 31, 2025,

Lenders	Subscription	activity	Principal	balance used	Term	Annual Interest rate
Banco de Desarrollo de la República de El Salvador (BANDESAL)	04/30/2011	Financing of productive loans	USD51,102	USD38,688	24 years	6.75% and 8.98%
BlueOrchard Microfinance Fund	10/28/2020	Working capital	USD27,895	USD27,282	6 and 9 years	8.38% and 9.25%
US Century Bank	03/12/2025	Working capital	USD5,010	USD5,000	1 year	4.64%
Eco Business Fund S.A., SICAV-SIF	09/16/2020	Working capital	USD3,337	USD3,324	7 years	8.62%
Central American Bank for Economic Integration (CABEI)	05/28/2021	Working capital	USD5,378	USD5,349	5 and 15 years	3.50% and 4.30%
Financial Leasing	06/14/2024	Working capital	USD8,262	USD0	9 years	5.50% and 6.84%
OIKOCREDIT Ecumenical Development Cooperative Society U. A	03/29/2023	Working capital	USD4,188	USD4,186	6 years	7.48%

Inversiones Atlántida, S.A. bank credit facilities

Lenders	Subscription	Activity	Principal		Balance used		Term	Annual Interest rate
Banco de Occidente S.A.	02/20/2026	Redemption of the Guaranteed Notes	USD75,292	L2,000,000	USD75,292	L2,000,000	5 years	11%

Inversiones Atlántida, S.A. syndicated loan

Lenders	Subscription	Activity	Principal	Balance used	Term	Annual Interest rate
Bancaribe, Curacao Bank, N. V.	12/29/2025	Redemption of the Guaranteed Notes	USD4,000	USD4,000	2 years	6.00%

Lenders	Subscription	Activity	Principal	Balance used	Term	Annual Interest rate
Bancaribe International Bank	12/29/2025	Redemption of the Guaranteed Notes	USD1,000	USD1,000	2 years	6.00%
Banco Continental S.A.E.C.A.	12/29/2025	Redemption of the Guaranteed Notes	USD20,000	USD20,000	2 years	6.00%

As of March 31, 2026, the Group complied with all terms and covenants included in the loan agreements defined above.

Repurchase agreements.

Repurchase agreements El Salvador				
Society		**Expiration date**	**Amount**	**Rate**
BAES	USD14,259	04/16/2026	L378,776	4.88% and 5.58%
CAPITAL	USD3,001	07/25/2026	L79,720	5.16% and 5.44%
Total	**USD 17,260**	**Total**	**L 458,496**	

Subordinated debt

DEG - Deutsche Investitions- und Entwicklungsgesellschaft mbH and Norfund - The Norwegian Investment Fund for Developing Countries

On October 26, 2022, a subordinated credit line contract was signed by Banco Atlántida. S.A. with DEG and NORFUND for a total amount of USD80,000 (L2,125,048) 8-years term, intended to finance eligible subloans. As of March 31, 2026 and December 31,2025, the balance of this facility is USD79,413 (L2,109,446), respectively, at an interest rate of 10.61% (2,093,121 in 2025).

	Maturity Date	Interest rate		Balance as of	
		2026	2025	2026	2025
DEG - Deutsche Investitions- und Entwicklungsgesellschaft mbH and Norfund - The Norwegian Investment Fund for Developing Countries	8 years	10.61%	10.61%	L2,109,446	L2,093,121

(9) Bonds and guaranteed notes

As of March 31, 2026, and December 31, 2025, the consolidated balances of the debt acquired through bonds and notes issued are as follows:

		As of March 31, 2026	As of December 31, 2025
Bancatlan General Bonds (Banco Atlántida, S.A.)	L	199,880	199,847
Banco Atlántida El Salvador, S.A.		2,559,295	2,606,593
Leasing Atlántida El Salvador, S.A. (digital asset debt tokens)		34,506	31,561
Pacific Bank, S.A.		497,268	429,915
Banco Atlántida Ecuador, S.A.		53,126	-
		3,344,075	3,267,916
Guaranteed Notes due 2026 (INVATLAN)		-	6,549,803
Senior Notes due 2030 (INVATLAN)		2,625,853	1,571,112
	L	**5,969,928**	**11,388,831**

As of March 31, 2026, and December 31, 2025, the consolidated balance of the bonds and guaranteed notes issued in foreign currency amount to USD217,220 and USD424,248, respectively. The balance of notes issued by Inversiones Atlántida, S.A. is presented net of notes held by entities within the Group, which are eliminated in consolidation. Such intercompany holdings amounted to nil as of March 31, 2026, and USD1,815 as of December 31, 2025.

		As of March 31, 2026	As of December 31, 2025
Guaranteed Notes due 2026 (INVATLAN)	USD	-	249,969
Senior Notes due 2030 (INVATLAN)		98,853	57,948
Banco Atlántida El Salvador, S.A.		96,348	98,833
Leasing Atlántida El Salvador, S.A. (digital asset debt tokens)		1,299	1,197
Pacific Bank, S.A.		18,720	16,301
Banco Atlántida Ecuador, S.A.		2,000	-
	USD	**217,220**	**424,248**

Bancatlan General Bonds

Banco Atlántida, S.A. maintains the Bancatlan Bonds 2018 program for up to L3,000,000 or its equivalent in U.S. dollars, registered with the Public Registry of the Stock Market pursuant to Resolution SPV No. 914/04-12-2019 of the Commission. The terms of this program and of the Bancatlan Bonds 2016 program, whose series matured in 2023, are described in the consolidated financial statements for the year ended December 31, 2025. As of March 31, 2026 and December 31, 2025, the following series were outstanding, presented at amortized cost:

Series	Face value	Placed on	Term	Interest payment	Annual interest rate	March 31, 2026	December 31, 2025
2018 K	L100,000	April 3, 2022	5 years	Quarterly	5.00%	L99,898	L99,870
2018 L	100,000	April 3, 2022	5 years	Quarterly	5.00%	99,982	99,977
Total	**L200,000**					**L199,880**	**L199,847**

Bank bonds (El Salvador)

The Board of Directors of Banco Atlántida El Salvador, S.A. held a meeting on November 24, 2017, authorizing the issuance of Bank bonds called "CIBAES1" for an amount of up to USD50,000 in accordance with the Shareholders Extraordinary Assembly resolution issued on November 24, 2017. Interest rate and maturity are described as follows:

Banco Atlántida El Salvador Bonds 2026

Bank bonds	Section No.	Amount issued		Placed on	Maturity date	Payment method	Interest rate
CIBAES2-1	2	USD 10,042	L266,751	12/07/2022	5 years	quarterly	7.00%
CIBAES2-2	2	USD 5,506	L146,267	12/23/2022	5 years	quarterly	7.00%
CIBAES2-3	2	USD 806	L21,407	12/23/2022	5 years	quarterly	7.00%
CIBAES2-4	2	USD 20,239	L537,617	04/26/2023	5 years	quarterly	7.20%
CIBAES2-5	2	USD 2,028	L53,871	07/14/2023	5 years	quarterly	7.20%
CIBAES2-6	2	USD 13,068	L347,138	08/29/2023	7 years	quarterly	7.60%
CIBAES2-7	2	USD 14,074	L373,858	08/29/2023	6 years	quarterly	7.50%
CIBAES2-8	2	USD 4,022	L106,829	08/29/2023	5 years	quarterly	7.40%
CIBAES2-9	2	USD 2,011	L53,423	08/29/2023	4 years	quarterly	7.30%
CIBAES2-10	2	USD 9,178	L243,793	08/31/2023	6 years	quarterly	7.50%
CIBAES2-11	2	USD 7,099	L188,567	10/12/2023	3 years	quarterly	7.00%
CIBAES2-12	2	USD 7,105	L188,729	10/12/2023	5 years	quarterly	7.40%
CIBAES2-13	2	USD 454	L12,049	05/17/2024	3 years	quarterly	7.75%
CIBAES2-14	2	USD 102	L2,697	07/12/2024	3 years	quarterly	7.75%
Stock paper							
PBAES1-34	34	USD 108	L2,872	07/25/2023	3 years	quarterly	7.00%
PBAES1-35	35	USD 506	L13,427	07/28/2023	1 year	quarterly	7.00%
Total		**USD96,348**	**L2,559,295**				

Bank Bonds Banco Atlántida El Salvador 2025

Bank bonds	Section No.	Amount issued		Placed on	Maturity date	Payment method	Interest rate
CIBAES2-1	2	USD9,991	L263,503	12/07/2022	5 years	quarterly	6.97%
CIBAES2-2	2	USD5,495	L144,927	12/23/2022	5 years	quarterly	6.97%
CIBAES2-3	2	USD804	L21,212	12/23/2022	5 years	quarterly	6.97%
CIBAES2-4	2	USD19,981	L526,949	04/26/2023	5 years	quarterly	7.15%
CIBAES2-5	2	USD1,997	L52,679	07/14/2023	5 years	quarterly	7.15%
CIBAES2-6	2	USD12,979	L342,304	08/29/2023	7 years	quarterly	7.60%
CIBAES2-7	2	USD13,979	L368,678	08/29/2023	6 years	quarterly	7.50%
CIBAES2-8	2	USD3,995	L105,363	08/29/2023	5 years	quarterly	7.40%
CIBAES2-9	2	USD1,998	L52,695	08/29/2023	4 years	quarterly	7.30%
CIBAES2-10	2	USD9,987	L263,394	08/31/2023	6 years	quarterly	7.50%
CIBAES2-11	2	USD6,991	L184,379	10/12/2023	3 years	quarterly	7.00%
CIBAES2-12	2	USD6,991	L184,379	10/12/2023	5 years	quarterly	7.40%

CIBAES2-13	2	USD449	L11,842	05/17/2024	3 years	quarterly	7.75%
CIBAES2-14	2	USD100	L2,637	07/12/2024	3 years	quarterly	7.75%
Stock paper							
PBAES1-34	34	USD98	L2,585	05/26/2022	3 years	quarterly	7.75%
PBAES1-35	35	USD499	L13,160	05/26/2022	3 years	quarterly	5.99%
PBAES1-36	36	USD1,500	L39,560	07/28/2022	3 years	quarterly	5.99%
PBAES1-37	37	USD999	L26,347	07/25/2023	2 years	quarterly	5.99%
Total		**USD98,833**	**L2,606,593**				

Leasing Atlántida El Salvador, S.A. digital asset debt issuance (tokens)

Leasing Atlántida, S.A. (El Salvador) is authorized by the Comisión Nacional de Activos Digitales of El Salvador (CNAD) as an issuer of digital assets. Under this program, approved on May 6, 2025 for up to USD20,000 over a term of up to ten years, Leasing Atlántida, S.A. issues debt tokens (issuance ALDT001) to the investing public in successive tranches, each with a maximum term of one year, a nominal value of USD1.00 per token and a fixed interest rate set at the time of placement. Banco Atlántida El Salvador, S.A. acts as the digital asset service provider that intermediates between the investors and the issuer through the blockchain platform, and the issuance is backed by the equity of Leasing Atlántida, S.A. The tokens are recognized as financial liabilities at amortized cost. As of March 31, 2026, the following tranches were outstanding, all maturing between September 2026 and January 2027:

Tranche	Amount (USD)	Amount (L)	Placed on	Term	Interest payment	Interest rate
T-I	43	1,142	09/11/2025	1 year	Annual	7.60%
T-I	539	14,318	09/11/2025	1 year	Annual	7.60%
T-II	495	13,149	10/21/2025	1 year	Annual	7.60%
T-II	98	2,603	10/22/2025	1 year	Annual	7.40%
T-II	10	266	10/23/2025	1 year	Annual	7.40%
T-II	2	53	10/22/2025	1 year	Annual	7.40%
T-III	10	266	12/04/2025	1 year	Annual	7.40%
T-III	102	2,709	01/13/2026	1 year	Annual	7.40%
Total	**1,299**	**34,506**				

As of December 31, 2025, the following tranches were outstanding:

Tranche	Amount (USD)	Amount (L)	Placed on	Term	Interest payment	Interest rate
T-I	40	1,053	09/11/2025	1 year	Annual	7.60%
T-I	562	14,821	09/11/2025	1 year	Annual	7.60%
T-II	478	12,605	10/21/2025	1 year	Annual	7.60%
T-II	95	2,504	10/22/2025	1 year	Annual	7.40%
T-II	10	263	10/23/2025	1 year	Annual	7.40%
T-II	2	52	10/22/2025	1 year	Annual	7.40%
T-III	10	263	12/04/2025	1 year	Annual	7.40%
Total	**1,197**	**31,561**				

Pacific Bank, S.A. Bonds 2026

bonds	Section	Amount issued		Placed on	Maturity date	Payment method	Interest rate
Bond	A	USD2,000	L53,127	01/28/2025	2 years	quarterly	6.38%
Bond	B	USD3,000	L79,690	01/28/2025	3 years	quarterly	6.50%
Bond	C	USD2,000	L53,127	01/28/2025	5 years	quarterly	6.75%
Negotiable Commercial Securities	M	USD100	L2,656	07/07/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	N	USD500	L13,282	07/31/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	O	USD500	L13,282	12/08/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	P	USD400	L10,626	08/26/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	Q	USD3,000	L79,690	10/13/2025	1 year	quarterly	5.75%
Negotiable Commercial Securities	R	USD2,000	L53,127	11/06/2025	1 year	quarterly	5.75%
Negotiable Commercial Securities	S	USD500	L13,282	10/30/2025	1 year	quarterly	5.50%
Negotiable Commercial Securities	T	USD500	L13,282	11/27/2025	1 year	quarterly	5.50%
Negotiable Commercial Securities	U	USD520	L13,815	01/30/2026	1 year	quarterly	5.50%
Negotiable Commercial Securities	V	USD2,500	L66,407	02/04/2026	2 years	quarterly	6.50%
Negotiable Commercial Securities	W	USD1,200	L31,875	02/11/2026	5 years	quarterly	6.50%
Total		**USD18,720**	**L497,268**				

Pacific Bank, S.A. Bonds 2025

bonds	Section	Amount issued		Placed on	Maturity date	Payment method	Interest rate
Bond	A	USD2,000	L52,747	01/28/2025	2 years	quarterly	6.37%
Bond	B	USD3,000	L79,121	01/28/2025	3 years	quarterly	6.50%
Bond	C	USD2,000	L52,747	01/28/2025	5 years	quarterly	6.75%
Negotiable Commercial Securities	E	USD900	L23,736	01/28/2025	1 year	quarterly	6.25%
Negotiable Commercial Securities	F	USD400	L10,549	02/28/2025	1 year	quarterly	6.25%
Negotiable Commercial Securities	H	USD1	L26	05/15/2025	1 year	quarterly	6.50%
Negotiable Commercial Securities	L	USD500	L13,187	07/07/2025	6 months	quarterly	6.00%
Negotiable Commercial Securities	M	USD100	L2,637	07/07/2025	6 months	quarterly	6.00%
Negotiable Commercial Securities	N	USD500	L13,187	07/31/2025	6 months	quarterly	6.00%
Negotiable Commercial Securities	O	USD500	L13,187	08/12/2025	6 months	quarterly	6.00%
Negotiable Commercial Securities	P	USD400	L10,549	08/26/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	Q	USD3,000	L79,121	10/13/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	R	USD2,000	L52,747	06/11/2025	1 year	quarterly	5.75%
Negotiable Commercial Securities	S	USD500	L13,187	10/30/2025	1 year	quarterly	6.00%
Negotiable Commercial Securities	T	USD500	L13,187	11/27/2025	1 year	quarterly	6.00%
Total		**USD16,301**	**L429,915**				

Banco Atlántida Ecuador Bonds 2026

Bank bonds	Section No.	Amount issued		Placed on	Maturity date	Payment method	Interest rate
364606	1	USD1,000	L26,563	03/30/2026	5 years	Semi-annual	7.50%
364607	1	USD1,000	L26,563	03/30/2026	5 years	Semi-annual	7.50%
Total		**USD2,000**	**L53,126**				

Guaranteed Notes due 2026 (INVATLAN)

On May 19, 2021, Inversiones Atlántida, S.A. issued USD300,000 in Guaranteed Notes (144A / Reg S format) with a five-year term, a single principal payment at maturity on May 19, 2026 and a fixed annual interest rate of 7.5% payable semi-annually. The proceeds were used for the early repayment of the first issuance (USD150,000) plus accrued interest, for acquisitions and for general corporate purposes. As of December 31, 2025, the outstanding principal amounted to USD252,209 (USD252,017 net of notes held by Group entities).

The notes were secured by a pledge over 100% of the shares that INVATLAN holds in Seguros Atlántida, S.A., a Debt Service Reserve Account (DSRA) equivalent to a minimum of two interest installments, and the commitment to channel the dividends received from Banco Atlántida, S.A. and Seguros Atlántida, S.A. to a trust account under certain conditions. The indenture also included financial covenants limiting restricted payments, asset sales, mergers and acquisitions and transactions with affiliates.

During the three months ended March 31, 2026, INVATLAN redeemed the notes in full ahead of their maturity: USD152,000 of principal was redeemed on January 29, 2026 and the remaining principal of USD100,209, together with accrued interest to the redemption date, was paid on March 29, 2026, seven weeks before the contractual maturity. Upon redemption, the unamortized transaction costs of USD2,048 were recognized in interest expense in the condensed consolidated interim statement of profit or loss and other comprehensive income, the pledge over the shares of Seguros Atlántida, S.A. was released, the restricted balance in the DSRA (L620,017 as of December 31, 2025) became unrestricted and the covenants ceased to apply. As of March 31, 2026, there is no outstanding balance under these notes.

The redemption was funded with the additional issuance of Senior Notes due 2030 described below (USD40,000), a loan of L2,000,000 (USD75,300) obtained from Banco de Occidente, S.A. maturing in February 2031 (see note 8), the increase of the syndicated facility to approximately USD25,000 maturing in December 2027 (see note 8), the collection of loans receivable from third parties, cash dividends received from subsidiaries and the contributions received from shareholders for the subscription of Series A preferred shares (see notes 1 and 14).

Interest expense on the Guaranteed Notes and the Senior Notes for the three months ended March 31, 2026 amounted to L193,153 (three months ended March 31, 2025: L164,426), included in interest expense on financial securities of own issuance (see note 11).

Senior Notes due 2030 (INVATLAN)

On December 29, 2025, Inversiones Atlántida, S.A. issued Secured Senior Notes for USD62,341 with a five-year term, a single principal payment at maturity on December 29, 2030 and a fixed annual interest rate of 9.5% payable semi-annually. The proceeds were used for the early redemption of the Guaranteed Notes due 2026, for acquisitions and for general corporate purposes. On March 25, 2026, the Company issued additional notes under the same terms for USD40,000, bringing the outstanding principal to USD102,341 as of March 31, 2026.

The Company may redeem up to 35% of the outstanding principal at any time before December 29, 2027 with the net proceeds of certain equity offerings; may redeem the notes in whole or in part at any time on or after December 29, 2027 at the redemption prices set out in the offering memorandum plus accrued and unpaid interest; may redeem the notes in whole or in part before December 29, 2027 at a redemption price based on a make-whole premium; and may redeem the notes in whole, but not in part, at 100% of their principal amount plus accrued and unpaid interest upon certain changes in tax law.

Collateral and covenants:

The Senior Notes due 2030 are secured by a first-priority pledge over the shares of AFP Atlántida, S.A. held by the Company, which the Company undertook to grant to the Local Collateral Agent, for the benefit of the holders and the Trustee, upon the full repayment of the Guaranteed Notes due 2026, completed on March 29, 2026. The indenture includes covenants applicable to the Company and its restricted subsidiaries that limit restricted payments, asset sales, mergers and acquisitions and transactions with affiliates, and provides for interest on overdue principal and interest at the rate applicable to the notes. As of March 31, 2026, the Company was in compliance with these covenants.

As of March 31, 2026 and December 31, 2025, the carrying amount of the notes issued by INVATLAN, net of notes held by Group entities, is as follows:

		As of March 31, 2026	As of December 31, 2025
Guaranteed Notes due 2026: principal outstanding	USD	-	252,017
Unamortized transaction costs		-	(2,048)
Senior Notes due 2030: principal outstanding		102,341	60,718
Unamortized transaction costs		(3,488)	(2,770)
Carrying amount of liability	**USD**	**98,853**	**307,917**

(10) Dividends

The General Shareholders' Meeting held on April 25, 2025, approved not to declare dividends for the year ended December 31, 2024. No dividends were declared or paid during the three months ended March 31, 2026. Dividends approved by the General Shareholders' Meeting held in April 2026 are disclosed in Note 14.

(11) Financial income and expenses

Financial income is comprised as follows:

		For the three-month period ended March 31	
Interest Income:		**2026**	**2025**
Loans and advances to customers	L	5,564,123	4,642,688
Investment securities		628,307	501,913
Financial leasing		208,986	192,398
Interest earning deposits		90,100	77,935
Total	**L**	**6,491,516**	**5,414,934**

Financial expense is comprised as follows:

		For the three-month period ended March 31	
Interest Expenditure:		**2026**	**2025**
Deposits from customers	L	2,467,667	2,455,739
Financial obligations		584,250	554,538
On financial securities of own emission		319,207	309,311
Total	**L**	**3,371,124**	**3,319,588**

(12) Income tax

The Group's entities are subject to income tax and other taxes in accordance with the tax legislation applicable in each of the jurisdictions in which they operate.

Income tax expense for the interim period is recognized based on Management's best estimate of the weighted average annual effective income tax rate expected for the full financial year. The estimated annual effective tax rate is applied to the profit before tax of each jurisdiction, considering the applicable statutory tax rates, permanent differences, non-deductible expenses, tax-exempt income and other taxes determined on bases other than taxable income. The tax effects of significant items recognized in full during the interim period are recognized in the same period in which the related transaction occurs.

The components of income tax expense for the three months ended March 31, 2026 are as follows:

Concept		**March 31,2026**
Income tax	L	406,104
Solidarity contribution		49,434
Capital gains tax		190
Net assets tax		6,504
Gross income tax		83,683
Interest tax		20,555
Current tax expense		566,470
Deferred income tax expense		11,463
Total tax expense		577,933

The Group recognized profit before tax of L1,179,447 and total tax expense of L577,933 for the three months ended March 31, 2026, resulting in an effective tax rate of 49.0% (45.7% for the three months ended March 31, 2025, restated for the reclassification of the tax on interest income described in note 2).

The effective tax rate differs from the statutory income tax rate principally as a result of the solidarity contribution, taxes on gross income and net assets, income subject to different tax rates in the jurisdictions in which the Group operates, non-deductible expenses and tax-exempt income, including income associated with the investment in Visa Inc.

Deferred income tax arises from temporary differences between the carrying amounts of assets and liabilities recognized for financial reporting purposes and the corresponding amounts used for tax

purposes. As of March 31, 2026, deferred tax effects have been measured using the tax rates expected to apply when the related temporary differences are recovered or settled.

(13) Commitments, contingencies and off-balance sheet financial instruments

(a) Commitments:

As of March 31, 2026, the Group held a 9.97% ownership interest in EBN Banco de Negocios, S.A.

During 2025, the Group entered into a share purchase agreement to acquire an additional 49.97% ownership interest in EBN Banco de Negocios, S.A. for a purchase price of approximately EUR83.6 million. Upon completion of the transaction, the Group's total ownership interest would increase to 59.94%.

Completion of the transaction remains subject to customary closing conditions, including obtaining the required regulatory approvals in Spain. The investment held as of March 31, 2026, is disclosed in note 4. Developments occurring after the reporting date are disclosed in note 14.

(b) Legal contingencies:

The Group is involved in legal proceedings arising in the ordinary course of business. Management evaluates these proceedings at each reporting date based on the information available and the assessment of the Group's legal counsel.

A provision is recognized when an outflow of resources is probable and the amount can be reliably estimated. Matters for which an outflow is possible but not probable are disclosed as contingent liabilities when material. As of March 31, 2026, Management does not expect the resolution of the proceedings described below to have a material adverse effect on the Group's consolidated financial position.

Proceedings against Banco Atlántida, S.A.

As of March 31, 2026, and December 31, 2025, Banco Atlántida, S.A. was involved in lawsuits and claims arising in the ordinary course of business. Based on the assessment of its legal counsel, Management considers that these proceedings are not material to the condensed consolidated interim financial statements.

Proceedings against Seguros Atlántida, S.A.

As of March 31, 2026 and December 31, 2025, Seguros Atlántida, S.A. was involved in commercial, civil and labor proceedings arising in the ordinary course of business. Based on the assessment of its legal counsel, Management considers that an unfavorable outcome is not probable.

Proceedings against AFP Confía, S.A.

As of March 31, 2026 and December 31, 2025, AFP Confía, S.A. was involved in lawsuits and claims arising in the ordinary course of business. Management considers that these proceedings are not material to the condensed consolidated interim financial statements.

(c) Contingent assets and proceedings initiated by the Group

Proceedings initiated by Banco Atlántida, S.A.

Banco Atlántida, S.A. has initiated legal proceedings against the National Banking and Insurance Commission in relation to the classification of related parties and the corresponding gradual adjustment plan.

Banco Atlántida, S.A. has also initiated collection proceedings against delinquent borrowers in the ordinary course of its lending activities. Any recoveries arising from these proceedings are recognized only when the applicable recognition criteria under the Applicable Framework have been met.

Proceedings initiated by Banco Atlántida El Salvador, S.A.

Banco Atlántida El Salvador, S.A. has initiated collection proceedings against delinquent borrowers and other third parties in the ordinary course of its lending activities. Any recoveries arising from these proceedings are recognized only when the applicable recognition criteria under the Applicable Framework have been met.

Proceedings initiated by AFP Confía, S.A.

AFP Confía, S.A. initiated legal proceedings against the Government of Costa Rica and the Central Bank of Costa Rica seeking the refund of amounts withheld in excess of the applicable income tax rate, together with the corresponding statutory interest.

The proceedings relate to a withholding tax rate of 15% applied to income earned on securities held by the pension fund administered by AFP Confía, S.A., instead of the 8% rate provided under the relevant tax legislation.

The administrative court issued a decision in favor of AFP Confía, S.A. and ordered the refund of the amounts withheld in excess. As of March 31, 2026, the corresponding amounts remained pending collection.

(d) Labor contingencies

Under Decree No. 150-2008, issued by the National Congress of the Republic of Honduras on November 5, 2008, employees dismissed without justified cause are entitled to severance benefits equivalent to one month of salary for each year of service, subject to a maximum of twenty-five months.

Employees with more than fifteen years of service who voluntarily terminate their employment are entitled to 35% of the severance benefits that would otherwise apply. In the event of the death of an employee with at least twelve months of service, the employee's beneficiaries are entitled to 75% of the applicable severance benefits.

The Group recognizes employee benefit obligations as they accrue in accordance with the Applicable Framework. Termination benefits are recognized when the Group can no longer withdraw the offer of those benefits or when the Group recognizes costs associated with a restructuring involving the payment of termination benefits, whichever occurs first.

(e) Tax contingencies

The Group's income tax returns are subject to review by the tax authorities in each jurisdiction in which it operates. The fiscal years subject to review as of March 31, 2026, are as follows:

Country	Years
Honduras	2022 to 2026
El Salvador	2018 to 2026
Nicaragua	2023 to 2026
Panamá	2024 to 2026
Mexico	2022 to 2026
Ecuador	2022 to 2026
Perú	2022 to 2026
Belize	2021 to 2026

Under the tax legislation applicable in each jurisdiction, income tax returns may generally be reviewed by the tax authorities for the following periods:

- Five years in Honduras, Ecuador, Mexico and Peru.
- Ten years in El Salvador.
- Four years in Nicaragua
- Three years in Panama
- Six years in Belize.

(f) Transfer pricing

The Group's entities are subject to transfer pricing requirements in the jurisdictions in which they operate. These requirements generally provide that transactions between related parties must be conducted under terms comparable to those that would have been agreed between independent parties.

The Group prepares the analyses and supporting documentation required under the applicable transfer pricing regulations and evaluates its related-party transactions as part of its tax compliance processes.

(g) Off-balance sheet financial instruments

In the ordinary course of business, the Group enters into transactions involving financial instruments that are not recognized in the condensed consolidated interim statement of financial position, including letters of credit, financial guarantees, acceptances and undrawn credit commitments.

These instruments expose the Group to credit risk if customers fail to comply with their contractual obligations. The instruments are subject to the Group's credit approval, monitoring and risk classification procedures and to the allowance requirements established by the Applicable Framework.

Off-balance sheet financial instruments are detailed as follows:

		As of March 31, 2026	As of December 31, 2025
Letters of credit and unused documentary credits	L	1,862,064	1,744,671
Securities and bank guarantees issued		6,331,457	6,468,040
Acceptances outstanding		32,892	76,497
Undrawn credit commitments		11,136,706	10,919,626
Other responsibilities		297,257	327,081
	L	19,660,376	19,535,915

The maximum credit exposure associated with these instruments is generally represented by their contractual amount. The actual exposure may be lower because certain commitments expire without being drawn and because the Group may hold collateral or other credit enhancements depending on the nature of the transaction.

(14) Subsequent events

Between March 31, 2026 and October 22, 2026, the date on which these condensed consolidated interim financial statements were authorized for issue, the following events occurred:

Series A preferred shares.

Contributions of L2,084,113 received from shareholders for the subscription of 10,420,566 Series A preferred shares (nominal value of L200 each) approved by the Extraordinary General Shareholders' Meeting of December 8, 2025 are presented within share capital as of March 31, 2026, net of the shares subscribed by Group entities (see notes 1 and 2). The corresponding shares were issued and registered on April 30, 2026. The Series A preferred shares have a 20-year term, entitle their holders to a preferred dividend at a fixed rate of 9.5% per year, do not carry voting rights and may be redeemed at the Company's discretion once three years have elapsed from their date of issue.

General Shareholders' Meeting.

The General Shareholders' Meeting held on April 30, 2026, approved the consolidated and separate financial statements for the year ended December 31, 2025, as well as the distribution of cash dividends totaling L125,000, comprising L60,593 for common shares, L63,661 for preferred shares and L746 for Series A preferred shares.

Capital contribution to Banco Atlántida, S.A.

Subsequent to March 31, 2026, Inversiones Atlántida, S.A. made a capital contribution of L1,000,000 (approximately USD37,000) to Banco Atlántida, S.A. The effect of this contribution on the Group's interest in Banco Atlántida, S.A. and on non-controlling interests will be reflected in the condensed consolidated interim financial statements for the second quarter of 2026.

Capital increase approved on July 20, 2026.

The Extraordinary General Shareholders' Meeting held on July 20, 2026 approved an increase in share capital of L5,000,000, comprising L2,000,000 in common shares and L3,000,000 in preferred shares, payable no later than December 15, 2026.

BancAtlantic Capital LLC.

On July 27, 2026, the Group announced the launch of BancAtlantic Capital LLC, an investment and merchant banking firm based in New York, United States of America. As of June 30, 2026, the Group's investment in this entity amounted to L53,437.

Credit ratings.

Following the early redemption of the Guaranteed Notes due 2026, completed on March 30, 2026, S&P Global Ratings removed the Company's ratings from CreditWatch with negative implications, and on July 21, 2026 affirmed the issuer credit rating at 'B-' with a positive outlook. Fitch Ratings revised the Rating Watch to Positive in April 2026 and withdrew its ratings of the Company on June 22, 2026.

Other than the matters described above, no events have occurred after March 31, 2026, that require adjustment to, or disclosure in, these condensed consolidated interim financial statements.

(15) Segment information

The Group applies IFRS 8 Operating Segments on a supplementary basis. Operating segments are identified on the basis of the internal reports regularly reviewed by the Group's chief operating decision maker, the Board of Directors together with the executive management of the Company, in order to allocate resources and assess performance, and correspond to the business lines through which management reports to the Board of Directors and presents the Group's results to investors and creditors. The Group has three reportable segments and presents its remaining operations as "all other segments":

Banking: Banco Atlántida, S.A. (Honduras), Banco Atlántida El Salvador, S.A., Banco Atlántida Nicaragua, S.A., Banco Atlántida Ecuador S.A., Pacific Bank, S.A. (Panama), Atlantic Bank Limited (Belize) and Microfinanciera Fundeser, S.A. (Nicaragua).

Insurance: Seguros Atlántida, S.A. (Honduras), Atlántida Vida, S.A. Seguros de Personas and Seguros Atlántida, S.A. (El Salvador), Atlántida Insurance, S.A. and Seguros Atlántida Ecuador S.A. (Ecuador), and Atlantic Insurance Company Limited (Belize).

Pension fund management: Administradora de Fondos de Pensiones Atlántida, S.A. (Honduras) and AFP Confía, S.A. (El Salvador).

All other segments: leasing, bonded warehousing, securities brokerage, investment fund management, securitization, factoring, trust and advisory services, carried out through Leasing Atlántida, S.A., Almacenadora Atlántida, S.A., Casa de Bolsa Atlántida, S.A. and Almacén Temporal Atlántida, S.A. (Honduras); Atlántida Securities, S.A. de C.V., Atlántida Capital, S.A. and the subsidiaries of Banco Atlántida El Salvador, S.A. (El Salvador); Atlántida Administrador de Inversiones, S.A. and its subsidiary and Atlántida Securities Panamá, S.A. (Panama); Atlántida Casa de Valores, S.A., Fiduciaria Atlántida Administradora de Fondos y Fideicomisos, S.A., Credi Prime, S.A. and Capital Prime, S.A. (Ecuador); Atlántida Advisors Perú, S.A.C. (Peru); and Atlantic Investment Management Services Limited (Belize). None of these operations individually meets the quantitative thresholds for a reportable segment.

The holding companies of the Group (Inversiones Atlántida, S.A.; Inversiones Financieras Atlántida, S.A.; Atlántida Overseas Investments S.A.; Grupo Sur Atlántida S.A.; Inversiones Financieras Atlántida, Ecuador S.A.; Inversiones Tres Lagos, S. L.; Iberoatlántida Inversiones S. L.U. and Sociedad Nacional de Inversiones S.A.) and the technology and shared-services companies (Servicios Atlántida, S.A. de C.V., Informática Atlántida, S.A., Informática Atlántida S.A.P.I. de C.V., Servicios Digitales GÜIP, S.A., Lynx Labs, S.A., MAPEA, S.A., Atlántida Inteligencia de Mercados, S.A. and Technological Shared Services Limited) are not operating

segments; their results and balances are presented, together with the elimination of intragroup balances and transactions and the consolidation adjustments, in the column "Holding and eliminations".

Segment information is measured on the same basis as these condensed consolidated interim financial statements, before the elimination of balances and transactions between segments. The measure of segment profit reported to management is net income for the period before non-controlling interests. The net income of the holding companies includes dividends received from Group entities (L1,551,544 and L308,095 for the three months ended March 31, 2026 and 2025, respectively), which are eliminated in consolidation; the reconciliation below presents the result of the holding companies net of those dividends. There are no differences between the measurement of segment assets, liabilities and results and the amounts presented in these financial statements. Interest income and commissions, fees and other operating income of each segment include revenue from transactions with entities of other segments and with the holding companies of the Group, which is disclosed separately below and eliminated in the column "Holding and eliminations"; revenue from transactions between entities of the same segment is also eliminated in that column. Intersegment transactions are carried out at the prices agreed between the entities involved.

Three months ended March 31, 2026

		Banking	Insurance	Pension funds	All other segments	Total segments	Holding and eliminations	Consoli-dated
Interest income	L	6,189,571	63,851	29,664	284,328	**6,567,414**	(75,898)	6,491,516
Of which: from other segments and holding companies		*33,461*	*9,143*	*3,224*	*10,732*	*56,560*		
Interest expense		2,908,729	3,647	249	184,617	**3,097,242**	273,882	3,371,124
Net interest income		3,280,842	60,204	29,415	99,711	**3,470,172**	(349,780)	3,120,392
Loan impairment charges		725,174	906	-	4,506	**730,586**	104	730,690
Income from insurance activities		-	2,648,208	-	-	**2,648,208**	(41,013)	2,607,195
Expenses from insurance activities		-	2,312,879	-	-	**2,312,879**	(3,112)	2,309,767
Commissions, fees and other operating income		1,664,041	7,940	506,121	222,925	**2,401,027**	(36,790)	2,364,237
Of which: from other segments and holding companies		*26,247*	*150*	*281*	*22,595*	*49,273*		
Operating expenses (employee benefits, general and administrative, depreciation and amortization)		3,507,677	310,295	266,967	237,263	**4,322,202**	78,685	4,400,887
Operating income		712,032	92,272	268,569	80,867	**1,153,740**	(503,260)	650,480
Non-operating income, net		173,496	88,811	204,643	98,467	**565,417**	(36,450)	528,967
Income before income tax		885,528	181,083	473,212	179,334	**1,719,157**	(539,710)	1,179,447
Income tax expense		334,026	36,332	137,336	38,719	**546,413**	31,520	577,933
Net income for the period	L	**551,502**	**144,751**	**335,876**	**140,615**	**1,172,744**	**(571,230)**	**601,514**

Reconciliation of the net income of reportable segments to consolidated net income for the three months ended March 31, 2026:

Net income of reportable segments	L	**1,172,744**
Net income of the holding companies and corporate services		962,329
Less: dividends received from Group entities, eliminated in consolidation		(1,551,544)
Holding companies and corporate services, net of dividends from Group entities		(589,215)
Eliminations of other intragroup transactions and consolidation adjustments		17,985
Consolidated net income for the period	L	**601,514**

Three months ended March 31, 2025

		Banking	Insurance	Pension funds	All other segments	Total segments	Holding and eliminations	Consoli-dated
Interest income	L	5,119,409	66,350	32,028	240,716	**5,458,503**	(43,569)	5,414,934
Of which: from other segments and holding companies		*20,870*	*13,898*	*7,038*	*13,283*	*55,089*		
Interest expense		2,977,428	-	233	173,495	**3,151,156**	168,432	3,319,588
Net interest income		2,141,981	66,350	31,795	67,221	**2,307,347**	(212,001)	2,095,346
Loan impairment charges		572,433	2	-	556	**572,991**	1	572,992
Income from insurance activities		-	1,643,538	-	-	**1,643,538**	(46,442)	1,597,096
Expenses from insurance activities		-	1,379,526	-	-	**1,379,526**	(1,867)	1,377,659
Commissions, fees and other operating income		1,111,930	3,272	445,144	187,264	**1,747,610**	(56,789)	1,690,821
Of which: from other segments and holding companies		*36,386*	*-*	*590*	*25,706*	*62,682*		
Operating expenses (employee benefits, general and administrative, depreciation and amortization)		2,624,391	171,267	253,895	179,425	**3,228,978**	19,941	3,248,919
Operating income		57,087	162,365	223,044	74,504	**517,000**	(333,307)	183,693
Non-operating income, net		266,737	15,788	26,699	61,441	**370,665**	41,707	412,372
Income before income tax		323,824	178,153	249,743	135,945	**887,665**	(291,600)	596,065
Income tax expense		95,287	49,590	72,131	25,698	**242,706**	29,528	272,234
Net income for the period	L	**228,537**	**128,563**	**177,612**	**110,247**	**644,959**	**(321,128)**	**323,831**

Reconciliation of the net income of reportable segments to consolidated net income for the three months ended March 31, 2025:

Net income of reportable segments	L	**644,959**
Net income of the holding companies and corporate services		67,497
Less: dividends received from Group entities, eliminated in consolidation		(308,095)
Holding companies and corporate services, net of dividends from Group entities		(240,598)
Eliminations of other intragroup transactions and consolidation adjustments		(80,530)
Consolidated net income for the period	L	**323,831**

As of March 31, 2026

		Banking	Insurance	Pension funds	All other segments	Total segments	Holding and eliminations	Consoli-dated
Cash and cash equivalents	L	43,578,800	521,961	187,613	1,776,104	**46,064,478**	(1,722,676)	44,341,802
Investments		44,646,131	3,085,738	1,683,080	994,169	**50,409,118**	(2,885,081)	47,524,037
Loans and interest receivable, net		188,946,697	381,341	1,743	1,484,404	**190,814,185**	331,540	191,145,725
Total assets		291,590,104	7,106,552	2,066,090	11,073,349	**311,836,095**	(615,785)	311,220,310
Deposits		228,630,966	-	-	6,354,572	**234,985,538**	(6,559,947)	228,425,591
Financial obligations and bonds		30,864,163	215,446	3,521	470,339	**31,553,469**	5,790,208	37,343,677
Total liabilities		264,705,154	4,316,153	690,538	8,442,945	**278,154,790**	133,865	278,288,655
Total equity (including non-controlling interests)	L	**26,884,949**	**2,790,399**	**1,375,552**	**2,630,405**	**33,681,305**	**(749,650)**	**32,931,655**

As of December 31, 2025

		Banking	Insurance	Pension funds	All other segments	Total segments	Holding and eliminations	Consoli-dated
Cash and cash equivalents	L	39,777,886	604,877	95,161	1,602,853	**42,080,777**	(401,534)	41,679,243
Investments		41,705,464	3,210,725	1,915,132	813,989	**47,645,310**	(3,249,756)	44,395,554
Loans and interest receivable, net		182,886,684	412,626	2,156	1,313,576	**184,615,042**	1,296,365	185,911,407
Total assets		278,358,756	6,963,550	2,207,105	10,285,046	**297,814,457**	747,581	298,562,038
Deposits		216,720,288	-	-	5,683,422	**222,403,710**	(6,511,169)	215,892,541
Financial obligations and bonds		30,493,331	218,521	4,115	722,429	**31,438,396**	9,602,283	41,040,679
Total liabilities		252,078,601	3,929,578	420,194	7,540,449	**263,968,822**	4,120,059	268,088,881
Total equity (including non-controlling interests)	L	**26,280,155**	**3,033,972**	**1,786,911**	**2,744,597**	**33,845,635**	**(3,372,478)**	**30,473,157**

Geographic information is presented on the basis of the country of domicile of each Group entity. Net income by country is presented net of the dividends received from Group entities by the holding companies domiciled in each country. Interest income and net income by country for the three months ended March 31, 2026 and 2025, and total assets, loans and deposits by country as of March 31, 2026 and December 31, 2025, are as follows:

		Interest income March 31, 2026	Interest income March 31, 2025	Net income March 31, 2026	Net income March 31, 2025
Honduras	L	4,992,322	4,426,420	228,529	186,031
El Salvador		792,606	700,330	236,402	171,158
Belize		379,202	-	19,037	-
Nicaragua		156,743	141,546	28,226	12,190
Panama		172,094	146,257	23,872	29,349
Ecuador		97,185	64,027	56,147	11,900
Other		2,429	36	(8,683)	(6,269)
Eliminations and consolidation adjustments		(101,065)	(63,682)	17,984	(80,528)
Consolidated	L	**6,491,516**	**5,414,934**	**601,514**	**323,831**

		Total assets March 31, 2026	Total assets December 31, 2025	Loans, net March 31, 2026	Loans, net December 31, 2025	Deposits March 31, 2026	Deposits December 31, 2025
Honduras	L	243,251,192	235,576,751	140,578,714	136,233,830	164,502,109	156,775,360
El Salvador		48,179,809	47,543,028	25,117,774	25,110,655	31,305,996	29,558,746
Belize		35,091,865	32,474,511	15,469,518	14,803,081	28,585,098	26,263,712
Nicaragua		3,471,792	3,497,935	2,321,643	2,305,805	1,301,639	1,289,908
Panama		8,744,158	8,385,699	6,157,240	6,084,770	6,091,550	5,927,677
Ecuador		7,888,171	6,840,234	1,860,056	1,744,086	3,199,145	2,588,306
Other		2,422,190	1,934,133	796,500	731,202	-	-
Eliminations and consolidation adjustments		(37,828,867)	(37,690,253)	(1,155,720)	(1,102,022)	(6,559,946)	(6,511,168)
Consolidated	L	**311,220,310**	**298,562,038**	**191,145,725**	**185,911,407**	**228,425,591**	**215,892,541**

“Other” comprises the Group entities domiciled in Spain, Peru and Mexico. No single external customer represents 10% or more of the Group’s revenue.